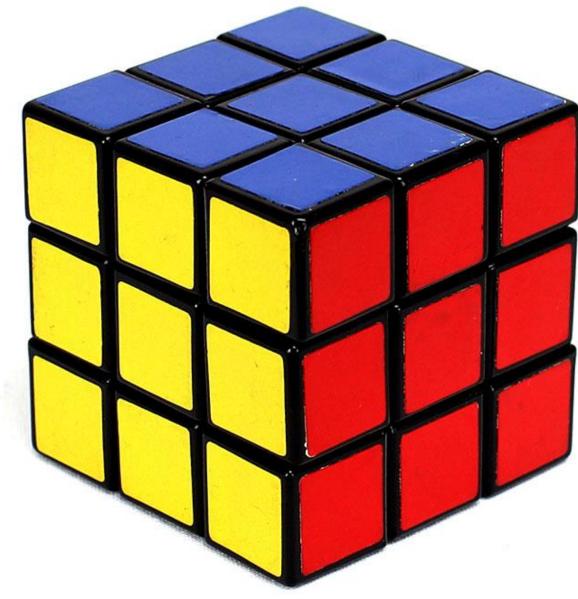
HOW TO MAKE A BIGGER IND A BIGGER INCOME

MAC 2024

SF 2024







You Can Create a Remarkable Practice As Part of a Remarkable Life...NOT Instead of One



DR STEPHEN FRANSON

The Remarkable Practice

- LIFE UNIVERSITY 96'
- FRANSON FAMILY CHIROPRACTIC
- THE REMARKABLE PRACTICE
- THE REMARKABLE CEO PODCAST
- (AUTHOR) THE REMARKABLE PRACTICE
- **CO-FOUNDER CHIRO MATCH MAKERS**
- LAUNCHED / BUILT OVER 10 COMPANIES
- OVER \$100 MILLION IN REVENUE

"You Can Create a Remarkable Practice as Part of a Remarkable LIFE...Not Instead of One!"

тне REMARKABLE PRACTICE

THE DEFINITIVE GUIDE TO BUILDING A THRIVING CHIROPRACTIC BUSINESS



DR. STEPHEN FRANSON









Create the Business That Supports Your Remarkable Life -Not Competes with it





DR STEPHEN FRANSON

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PRACTICE

THE DEFINITIVE GUIDE TO BUILDING A THRIVING CHIROPRACTIC BUSINESS



DR. STEPHEN FRANSON



BIGGER PRACTICE, BIGGER IMPACT

Help More People Make More Money Have More Fun

SESSION 1

REMARKABLE

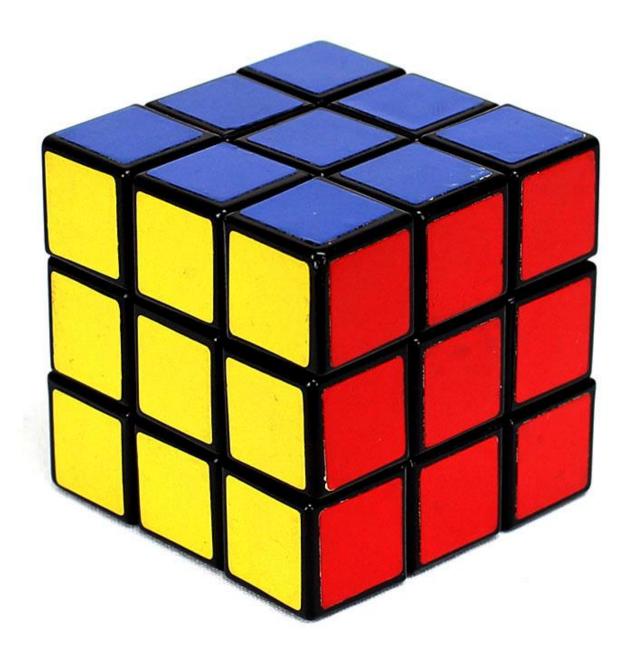


We are in the Business of Saving Lives... When Business is Good -Everybody Wins.

BUILD A BUSINESS Or Own a Job

• SCALABLE • DURABLE • TRANSFERABLE









LAUNCH

BUILD



SCALE



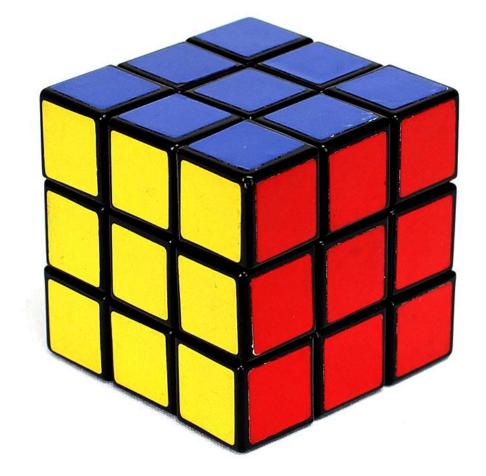


4 Seasons of the Chiropractic Career

Launch	Build	Scale	Exit 🦉	
CHARACTERISTICS	CHARACTERISTICS	CHARACTERISTICS	CHARACTERISTICS	
 First Year in Practice Learning How to "Doctor" 	 Physical Office Established Systems In Place Have Hired Employees 	 Leveraging Systems Leveraging Team Leveraging Associate Doctor(s) 	 You Are Getting Ready To Sell (1 – 3 Yrs) Well Established Practice 	
CHALLENGES	CHALLENGES	CHALLENGES	CHALLENGES	
 Lack Certainty, Conviction, Clarity Lack Systems No Money 	 Struggling to Build a Team Busy, But Overwhelmed 	 You Are Still An Owner Operator Capacity Issues (Scalability Not Optimized) 	 You Still Own A Job – Not A Business No Idea Where To Start To Exit 	
GOALS	GOALS	GOALS	GOALS	
 Predictable Growth – See More People Consistent Growth – Make More Money 	 Growth: Bigger Impact Growth: Bigger Income 	 Optimize Impact (More Services) Optimize Income (And Profit) Create More Time Freedom 	 Peace Of Mind (Successor) Graceful Exit Profitable Exit 	
I Want to Create a 7 FIGURE FOUNDATION	I Want to Build a 7 FIGURE REVENUE	I Want a 7 FIGURE PROFIT	I Want to Plan a 7 FIGURE EXIT	



THE 6 SIDES OF THE RUBIK'S CUBE OF PRACTICE SUCCESS









VISION



TEAM

LEADERSHIP



TRAINING

SYSTEMS



ENERGY

REMARKABL



SUCCESS

ALIGNMENT Where Success Lives







PRACTICE SUCCESS The 4 Legged-Stool

- **1. ART**
- 2. SCIENCE
- **3. PHILOSOPHY**
- 4







PRACTICE SUCCESS The 4 Legged-Stool

- **1. ART**
- 2. SCIENCE
- **3. PHILOSOPHY**
- 4. **BUSINESS ACUMEN**





REMARKABLE



We Are In The **Business of Saving Lives...** When Business is Good, Everybody Wins!

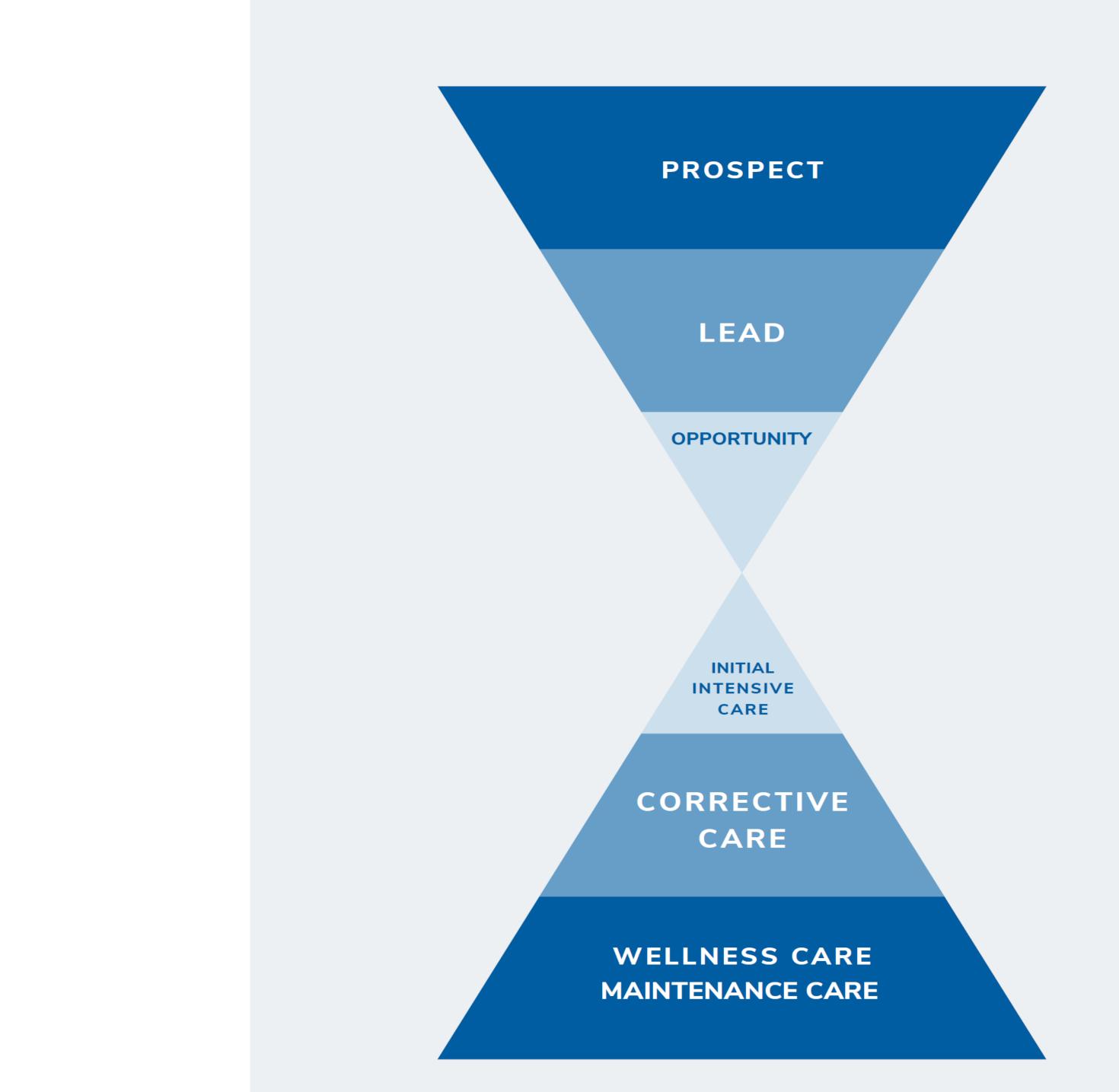
BANKABLE PROFITS



TRANSFERABLE VALUE

REMARKABLE





$\mathbf{\Omega}$		
ATTRACTION	CONVERSION	RE
 Internal External Digital 	 Day 1 Day 2 Day 3 	0
Director: Score:	Director: Score:	Director:
(MARKETING)	(SALES)	(

- Change order to Score then Team
- Add text in parentheses below "Domain Title"



Please change Director to Team

Image: Director interval Image: Director interval	<image/> <section-header><list-item><list-item><list-item><list-item><list-item><list-item></list-item></list-item></list-item></list-item></list-item></list-item></section-header>	RETENTION © Cont. Ed © Ops/Care © R 4/5/6 Director:Score:	EXAMPLE INFORMETING INFORMETIN	<pre></pre>
INTERNAL Organic Referrals Organis Driven Organis Driven Team:Score:	DAY 1 Emp Connection Consultation/Recap Examination 	CONT. ED • Table Talk • Workshop • Progress Report	HR • Hiring / Onboarding • Discipline / Firing • Team Management Team:Score:	PLANS Payment Plans Collections/OTC/EFT Insurance
EXTERNAL Outside Events Outside Events Oraditional Mktg	<section-header></section-header>	OPS/CARE Examination Clinical Care/ ADJ Other Services Team:Score: 	TRAINING • CA Training • DC Training • Development	IN/OUT FLOWS A Money In (Payments) Money Out (Bills) Banking/Ck Book Team:Score:
DIGITAL © Website / SEO © Email Marketing © Social Media	DAY 3 • E & A • Policies • Patient Training	R 4/5/6 © Re-Examination © Re-Recommendations © Re-Commitments Team:Score:	LMA Runs the Team Manages the Team Holds Team Acct Team: Score:	P&L 9. Bookkeeping 9. Accounting/Taxes 9. Cash Flow/Profit Team:Score:

REMARKABLE



YOUR PRACTICE TODAY **The Brutal Facts**

1. IS IT OPTIMIZED? (0 - 10)

2. WHO OWNS IT?



ATTRACTION Internal External Director: Score: Score:	© CONVERSION • Day 1 • Day 2 • Day 3 Director:Score:	ETENTION © Cont. Ed © Ops/Care © R 4/5/6 Director:Score:	Image: Score image • HR • Training • LMA	COLL ⊛ P ⊛ Ir ⊛ F Director:
INTERNAL Organic Referrals Process Driven Campaign Driven Team: Score:	DAY 1 • Emp Connection • Consultation/Recap • Examination Team: Score:	CONT. ED © Table Talk © Workshop © Progress Report Team: Score:	HR Hiring / Onboarding Discipline / Firing Team Management Team: Score:	€ ● Paym ● Collec ● Insura Team:_
EXTERNAL © Networking © Outside Events © Traditional Mktg Team:Score:	DAY 2 • ROF • Recs for Care • Financials Team: Score:	OPS/CARE	• CA Training • DC Training • DC Training • Development Team: Score:	IN/OL Money Money Banki Team:_
DIGITAL © Website / SEO © Email Marketing © Social Media Team: Score:	DAY 3 • E & A • Policies • Patient Training Team: Score:	R 4/5/6 © Re-Examination © Re-Recommendations © Re-Commitments Team: Score:	LMA • Runs the Team • Manages the Team • Holds Team Acct Team: Score:	● Book ● Acco ● Cash Team:_

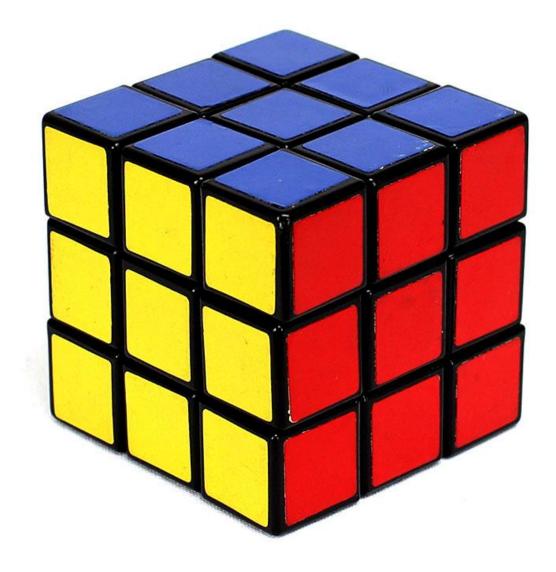


\$
LECTIONS
Plans n/Out Flow/P&L
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PLANS
ent Plans tions/OTC/EFT ance
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y In (Payments) y Out (Bills) ing/Ck Book
Score:



REMARKABLE BUSINESS Solve the Puzzle of Practice Success

OPERATIONALIZE
PROFESSIONALIZE
OPTIMIZE





DOWNLOAD YOUR FREE COPY HERE:

www.theremarkablepractice.com/acctgrid-MAC



			A	***	\$
	ATTRACTION	CONVERSION	RETENTION	TEAM BUILDING	COLLEC
	 Internal External Digital 	 ◎ Day 1 ◎ Day 2 ◎ Day 3 	 Oont. Ed Ops/Care R 4/5/6 	● HR● Training● LMA	 ● Plans ● In/Ou ● Flow/
	Director: Score:	Director: Score:	Director: Score:	Director: Score:	Director:
:	INTERNAL	DAY 1	CONT. ED	HR	PLA
	 Organic Referrals Process Driven Campaign Driven 	 Emp Connection Consultation/Recap Examination 	 ● Table Talk ● Workshop ● Progress Report 	 Hiring / Onboarding Discipline / Firing Team Management 	 Payment I Collections Insurance
	Team: Score:	Team: Score:	Team: Score:	Team: Score:	Team: S
	EXTERNAL	DAY 2	OPS/CARE	TRAINING	IN/OUT F
	 Networking Outside Events Traditional Mktg 	 ROF Recs for Care Financials 	 Examination Clinical Care/ ADJ Other Services 	 CA Training DC Training Development 	 Money In (F Money Ou Banking/C
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	DIGITAL	DAY 3	R 4/5/6	LMA	P&
	 ● Website / SEO ● Email Marketing ● Social Media 	 ● E & A ● Policies ● Patient Training 	 Re-Examination Re-Recommendations Re-Commitments 	 Runs the Team Manages the Team Holds Team Acct 	 Bookkeep Accountin Cash Flow
	Team: Score:	Team: Score:	Team: Score:	Team: Score:	Team: S







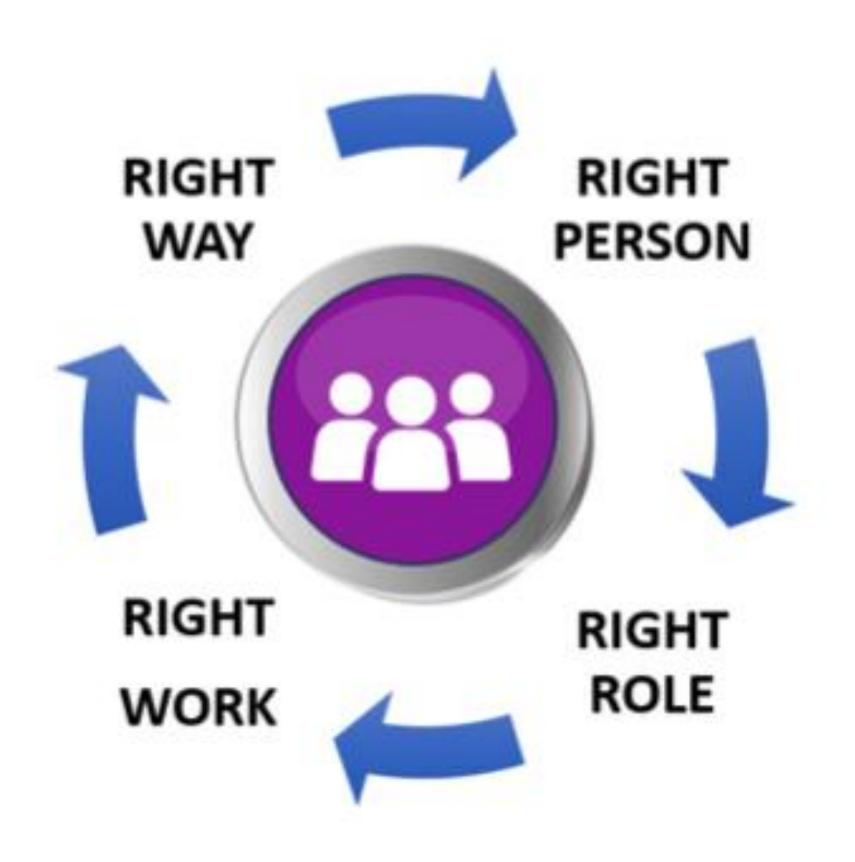


GROW YOUR PRACTICE **BY GROWING YOUR** PEOPLE

Getting The 4 Rights Right

SESSION 2



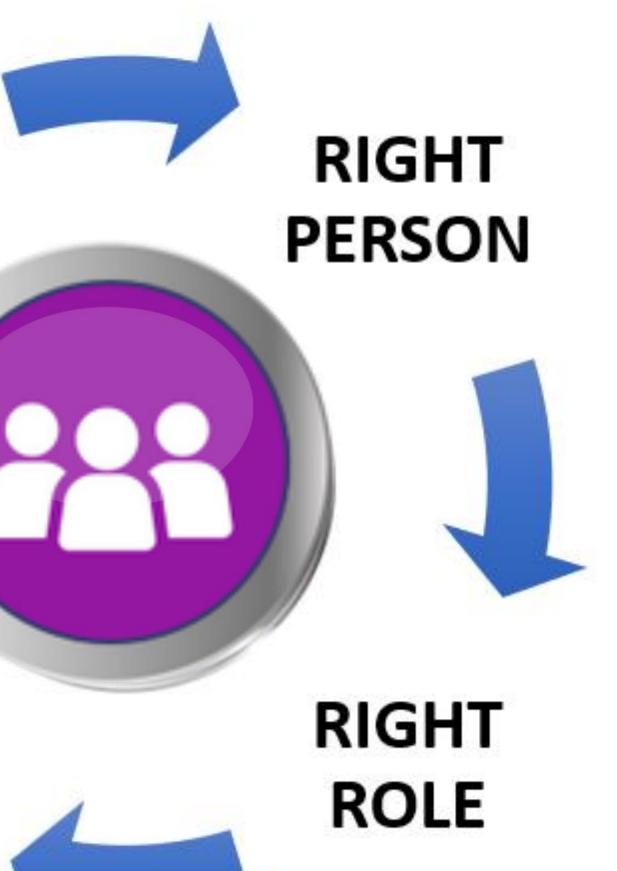












TEAM BUILDING

"95% OF OUR PROBLEMS ARE PEOPLE PROBLEMS"

√OVERWHELM √STIFLED GROWTH VATTITUDE PROBLEMS VINTERPERSONAL RELATIONSHIPS VDISENGAGEMENT / APATHY VUNDERPERFORMANCE √TURN-OVER





TEAM BUILDING

"WHEN YOU GET THIS **RIGHT**..."

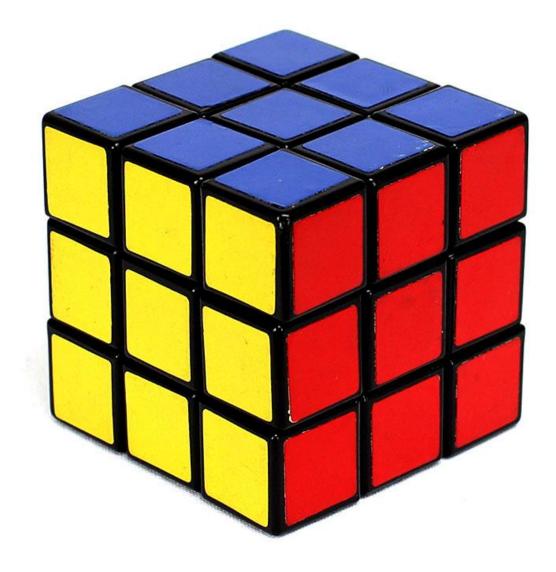
VFASTER, EASIER GROWTH: IMPACT / INCOME VON-PURPOSE / ENGAGEMENT / DRIVE VHEALTHY, PRODUCTIVE RELATIONSHIPS VOPTIMAL PERFORMANCE VFREEDOM, POM, ABUNDANCE

REMARKABLE



REMARKABLE BUSINESS Solve the Puzzle of Practice Success

- OPERATIONALIZE
 PROFESSIONALIZE
- OPTIMIZE

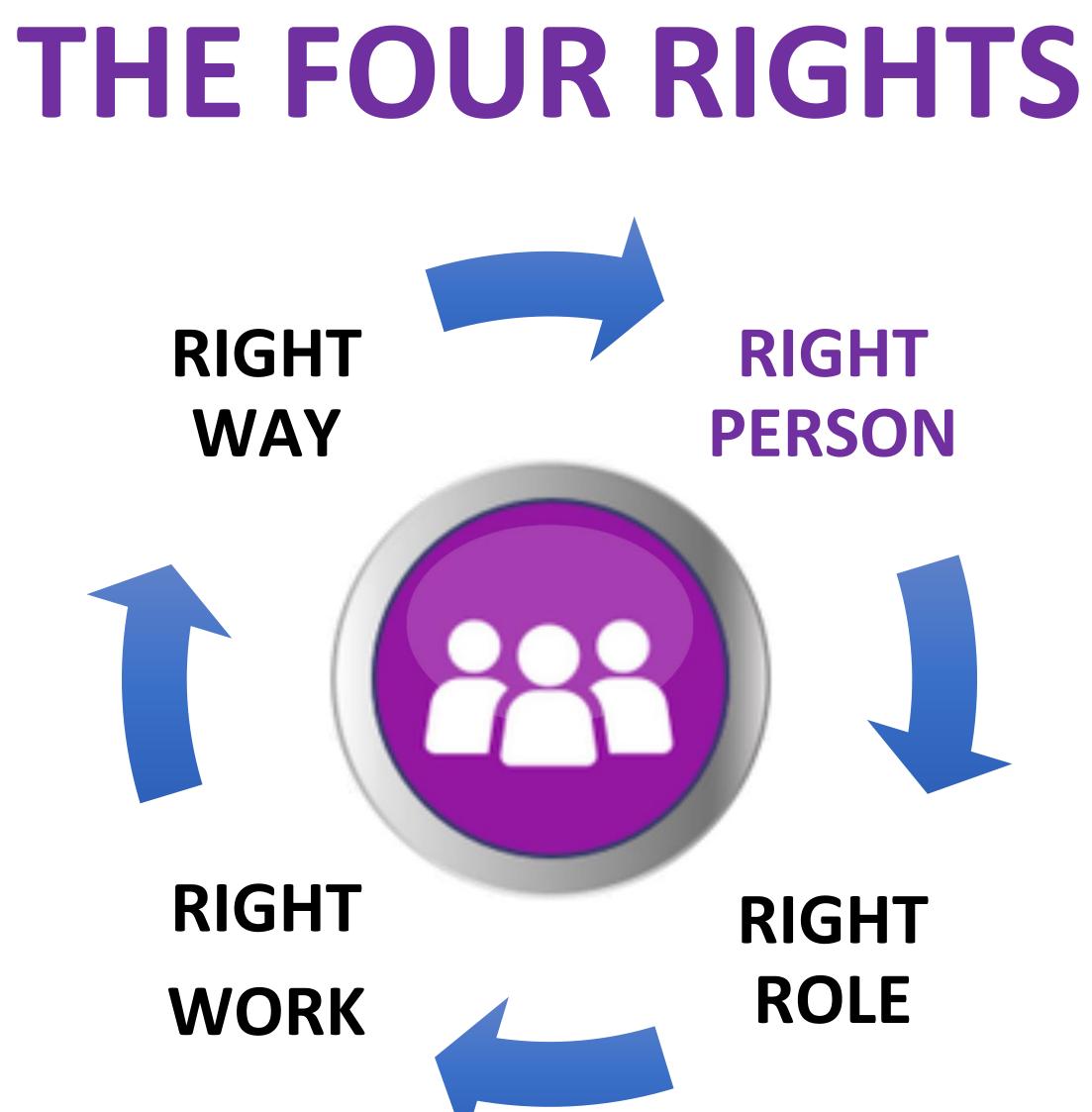






RIGHT WAY

RIGHT WORK



THE RIGHT PERSON Keys to Getting it RIGHT

✓ 'A-PLAYERS' Only **Share Your Business CORE VALUES Buy Into Your VISION STORY** \checkmark









A-PLAYERS ONLY Non-Negotiable





REMARKABLE



THE RIGHT PERSON Keys to Getting it RIGHT

A-PLAYERS' Only **Share Your Business CORE VALUES** \checkmark **Buy Into Your VISION STORY** \checkmark









YOUR CORE VALUES ARE THE BOUNCER OF YOUR BUSINESS



THE RIGHT PERSON Keys to Getting it RIGHT

A-PLAYERS' Only **Share Your Business CORE VALUES Buy Into Your VISION STORY** \checkmark









VISION STORY What Does Success Look Like?



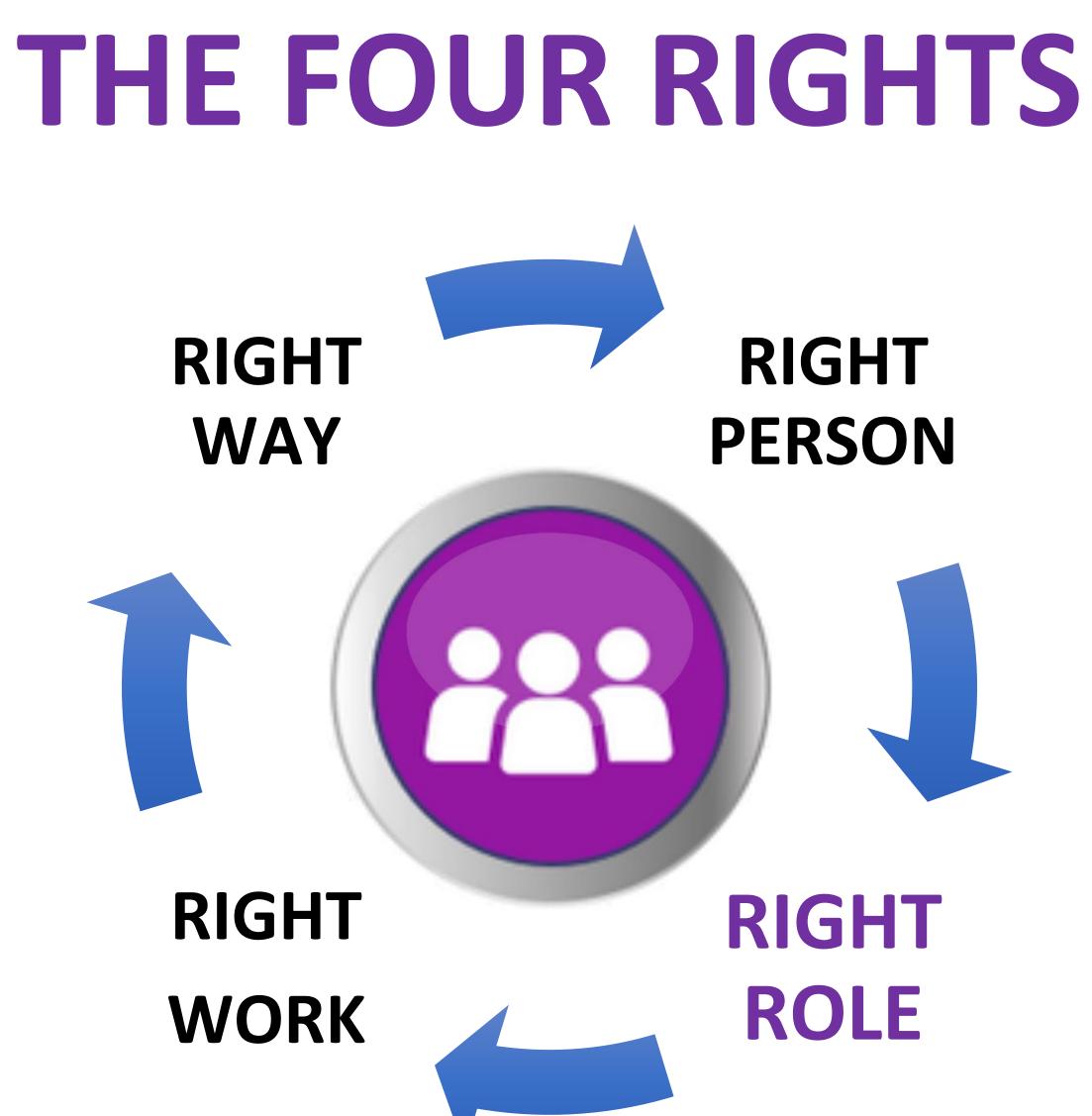






RIGHT WAY

RIGHT WORK



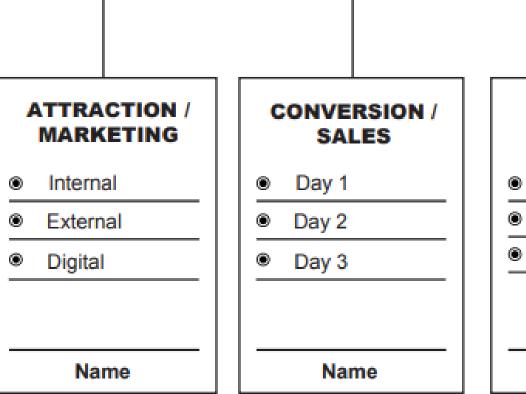


OWN	ER/	CEC	D)
(VIS	IONA	RY)	

Name



Name



ACCOUNTABILITY CHART

		on Casting	_
	• WIN	I (What's Important No	w)
	WIN	I (What's Important Ne	ext)
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coo	R	ins The Business	
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		M.A	—
		VI.A	—
			<u>ا</u>
	ENTION ATIONS	TEAM BUILDING	BUSINESS OFFICE
DC	Clinical	HR	Admin
CAC	Clinical	Management	Accounts
Othe	er Clinical	Training	Financial
Ν	ame	Name	Name

THE RIGHT ROLE Position of Strength

✓ SKI TEAM VS. FOOTBALL TEAM ✓ JOB DESCRIPTION (G.W.C.) CROSS-TRAINING ✓ EXPECTATIONS AND AGREEMENTS







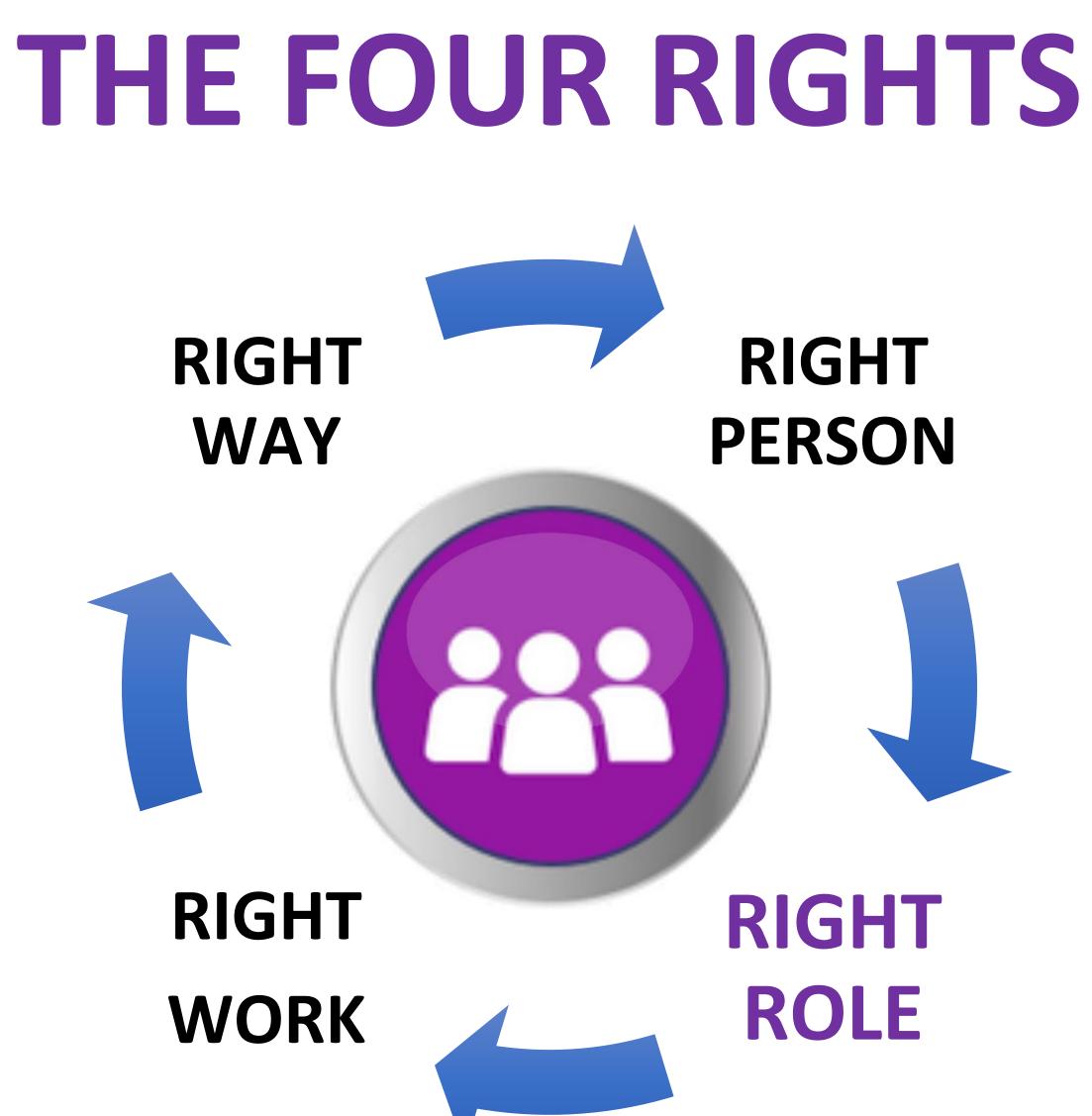
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INTERNAL Organic Referrals Organis Driven Organis Driven Team:Score:	DAY 1 Emp Connection Consultation/Recap Examination 	CONT. ED • Table Talk • Workshop • Progress Report Team:Score:	HR • Hiring / Onboarding • Discipline / Firing • Team Management Team:Score:	PLANS Payment Plans Collections/OTC/EFT Insurance
EXTERNAL Outside Events Outside Events Oraditional Mktg	<section-header></section-header>	OPS/CARE Examination Clinical Care/ ADJ Other Services 	TRAINING • CA Training • DC Training • Development	IN/OUT FLOWS A Money In (Payments) Money Out (Bills) Banking/Ck Book Team:Score:
DIGITAL © Website / SEO © Email Marketing © Social Media	DAY 3 • E & A • Policies • Patient Training	R 4/5/6 © Re-Examination © Re-Recommendations © Re-Commitments Team:Score:	LMA Runs the Team Manages the Team Holds Team Acct Team: Score:	P&L 9. Bookkeeping 9. Accounting/Taxes 9. Cash Flow/Profit Team:Score:





RIGHT WAY

RIGHT WORK



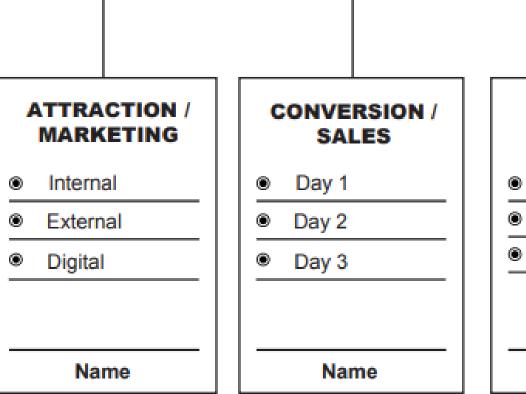


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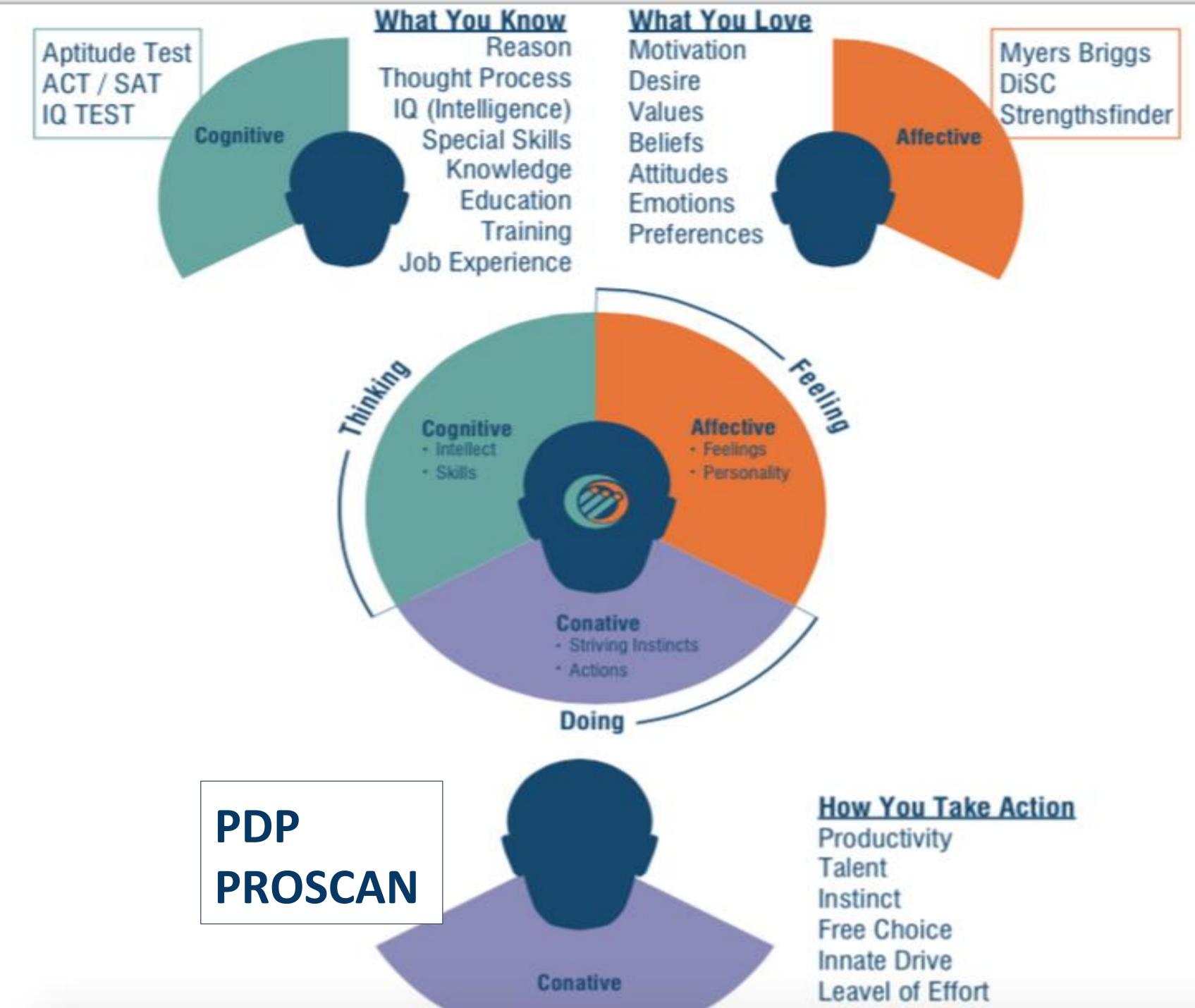


Name



ACCOUNTABILITY CHART

		on Casting	_
	• WIN	I (What's Important No	w)
	WIN	I (What's Important Ne	ext)
			—
coo	R	ins The Business	
	• S.	0.P	—
		M.A	—
		VI.A	—
			<u>ا</u>
	ENTION ATIONS	TEAM BUILDING	BUSINESS OFFICE
DC	Clinical	HR	Admin
CAC	Clinical	Management	Accounts
Othe	er Clinical	Training	Financial
Ν	ame	Name	Name



1. COGNITIVE

1. AFFECTIVE

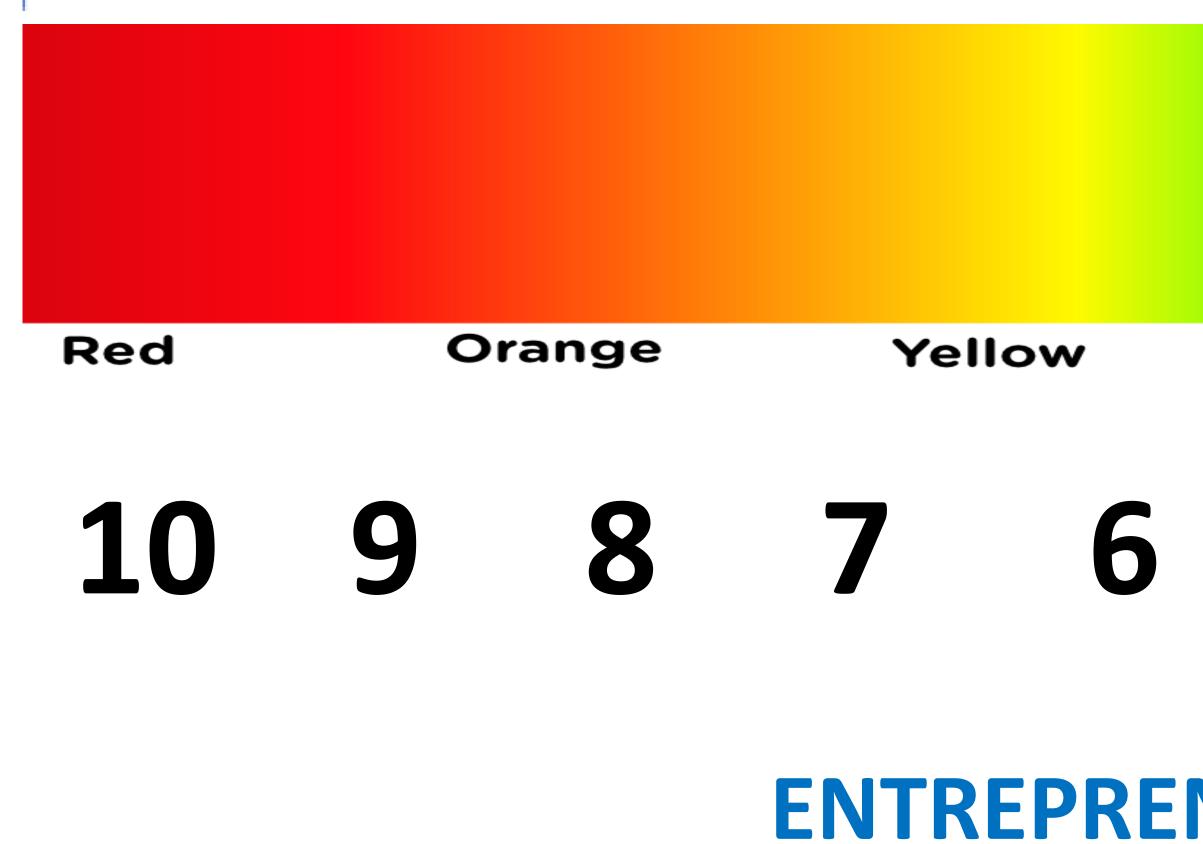
1. CONATIVE





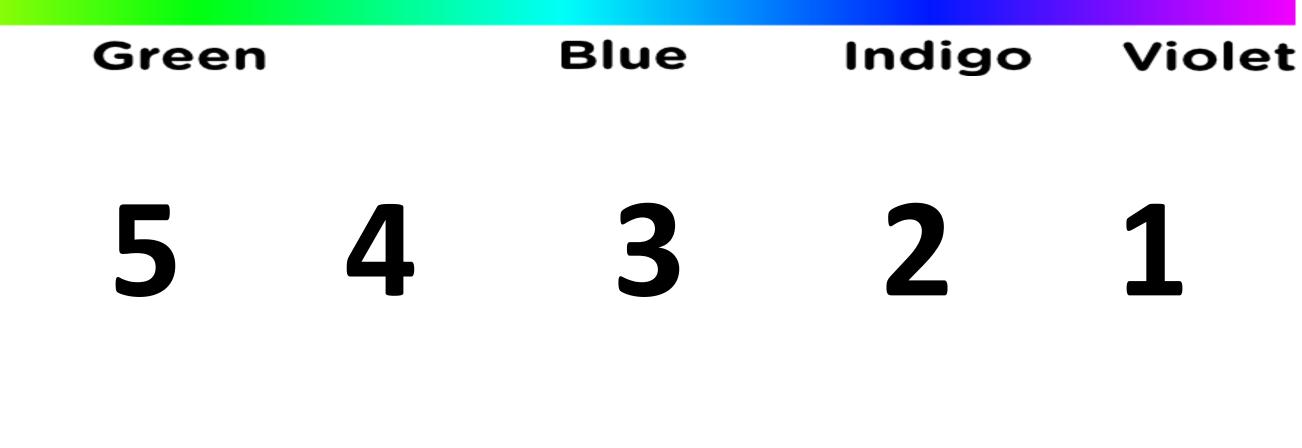
ENTREPRENEUR

BUSINESS BUILDER



CHIROPRACTOR AVATARS

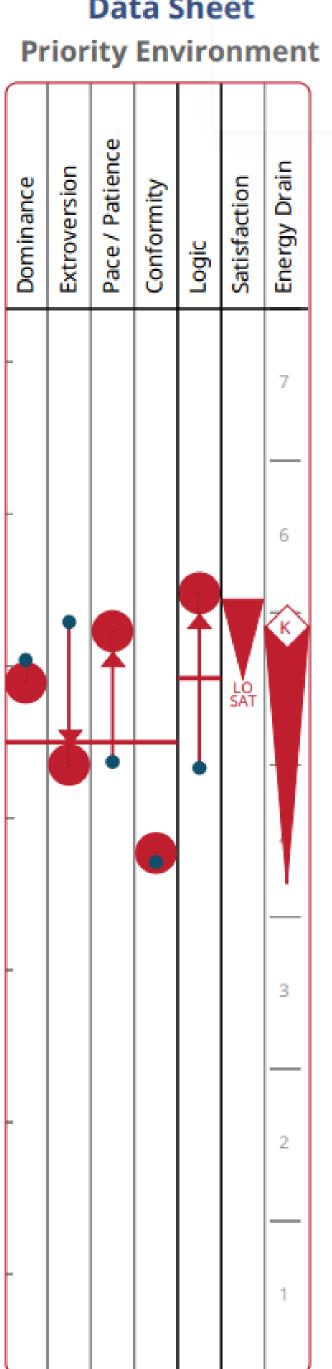
CARE GIVER



ENTREPRENEURIAL SCALE





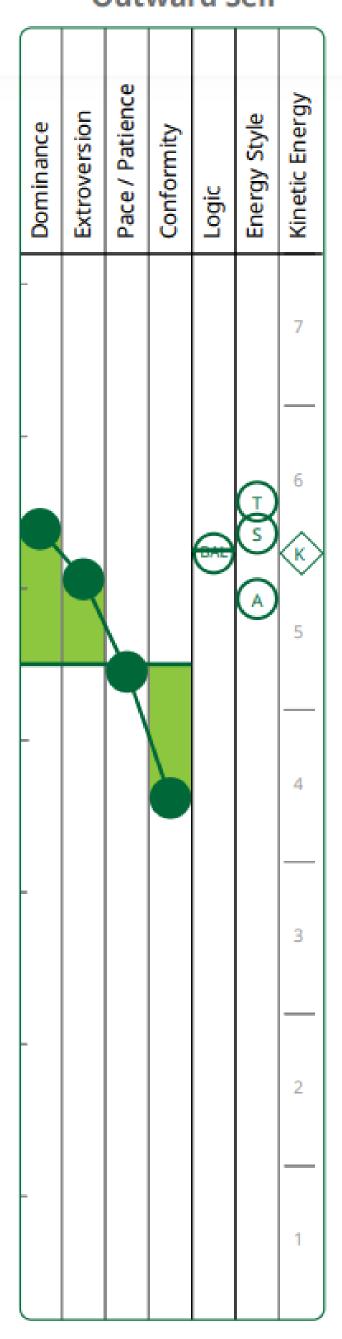


E	asi	c /	Na	tur	al S	elf
Dominance	Extroversion	Pace / Patience	Conformity	Logic	Energy Style	Kinetic Energy
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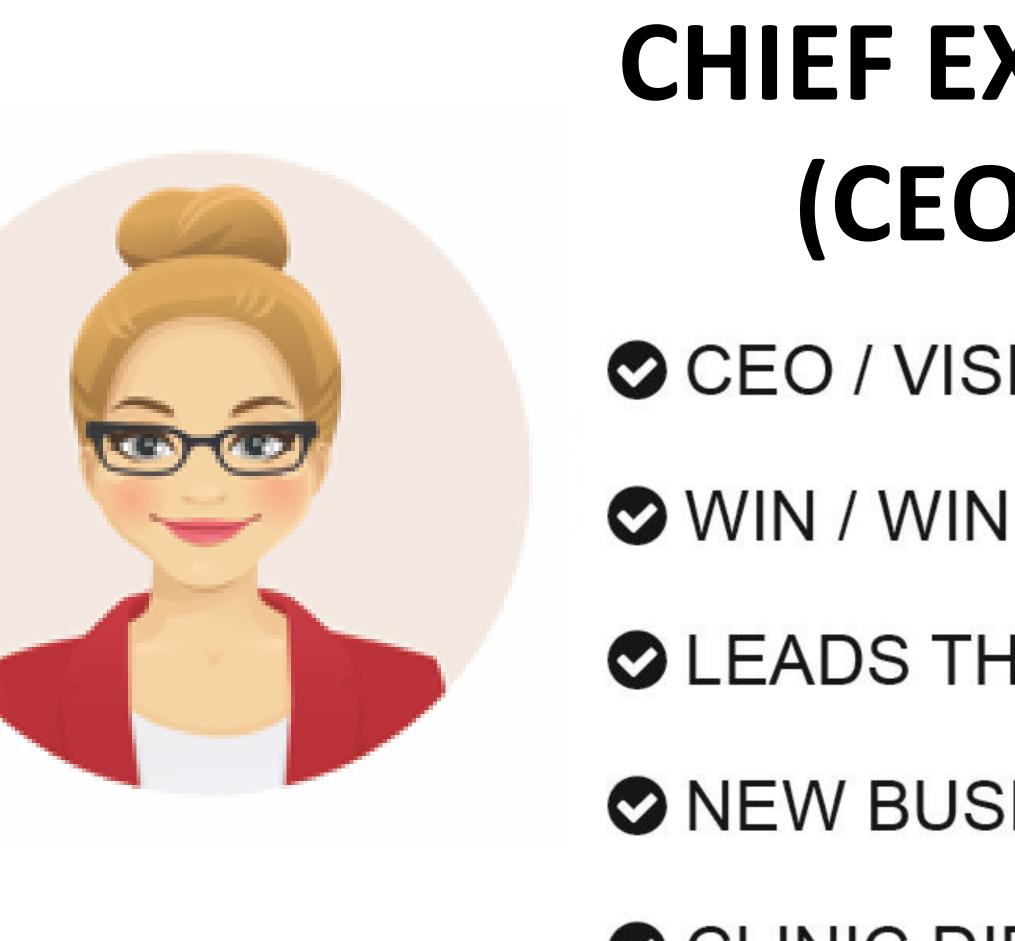
Data Sheet

Outward Self









CHIEF EXECUTIVE OFFICER (CEO / VISIONARY)

- CEO / VISIONARY
- C LEADS THE TEAM
- NEW BUSINESS DEVELOPMENT
- CLINIC DIRECTOR





ROLE (TITLE) / FUNCTION

Chief Executive Officer (CEO)

RESPONSIBILITIES Leads the Business / the Team / the Practice Casts the Vision for the Business (Inspire) Creates Clarity (WIN / WIN)

КРІ	Performance Indicator	KPI	Performance Indicator
REV %	Revenue %	DNPL	Digital New Patient Leads
REV \$	Total Revenue	CPL \$	Cost Per Lead
PROF \$	Total Profit	NPC %	New Patients Converted %
NPL #	New Patient Leads	C% INP	% Converted Internal NP Leads
NP #	Total New Patients	C% ENP	% Converted External NP Lead
NPC #	New Patients Converted	C% DNP	% Converted Digital NP Leads
NPC %	% New Patients Converted	COL \$	Collection \$
PV #	Patient Visits	PROF \$	Profit (Dollars)
INPL	Internal New Patient Leads		
ENPL	External New Patient Leads		



JOB DESCRIPTION

The Chief Executive Officer (The CEO) is the Chief Energy Officer (and not the Chief Everything Officer). They LEAD the business, the Team and the practice. They are accountable to creating a clear and compelling Vision for the Team and the community to move toward. They decide What is Important Now (WIN) and What is Important Next (WIN) based on that Vision. They marshal the limited resources of the Team and Business (Time, Energy, Focus and Money) to reach the goals of the business and manifest the Vision of the practice.

SNAPSHOT: CEO



Champions the Market Message
Shapes the Deliverable / Product / Content
Rain Maker / Creates Opportunities / Relationships

QUALITIES / ATTRIBUTES
High Level / Big Picture
Passionate / Emotional
Inspiring
Driven / Brute Force
Creative Genius
Turbo / Thrust Energy



LAUNCH

BUILD



SCALE





THE REMARKABLE ASSOCIATE Setting Up A WIN / WIN / WIN Compensation Model

• RIGHT AVATAR (ASSOCIATE TYPE) • **RIGHT JOB DESCRIPTION** RIGHT COMPENSATION MODEL



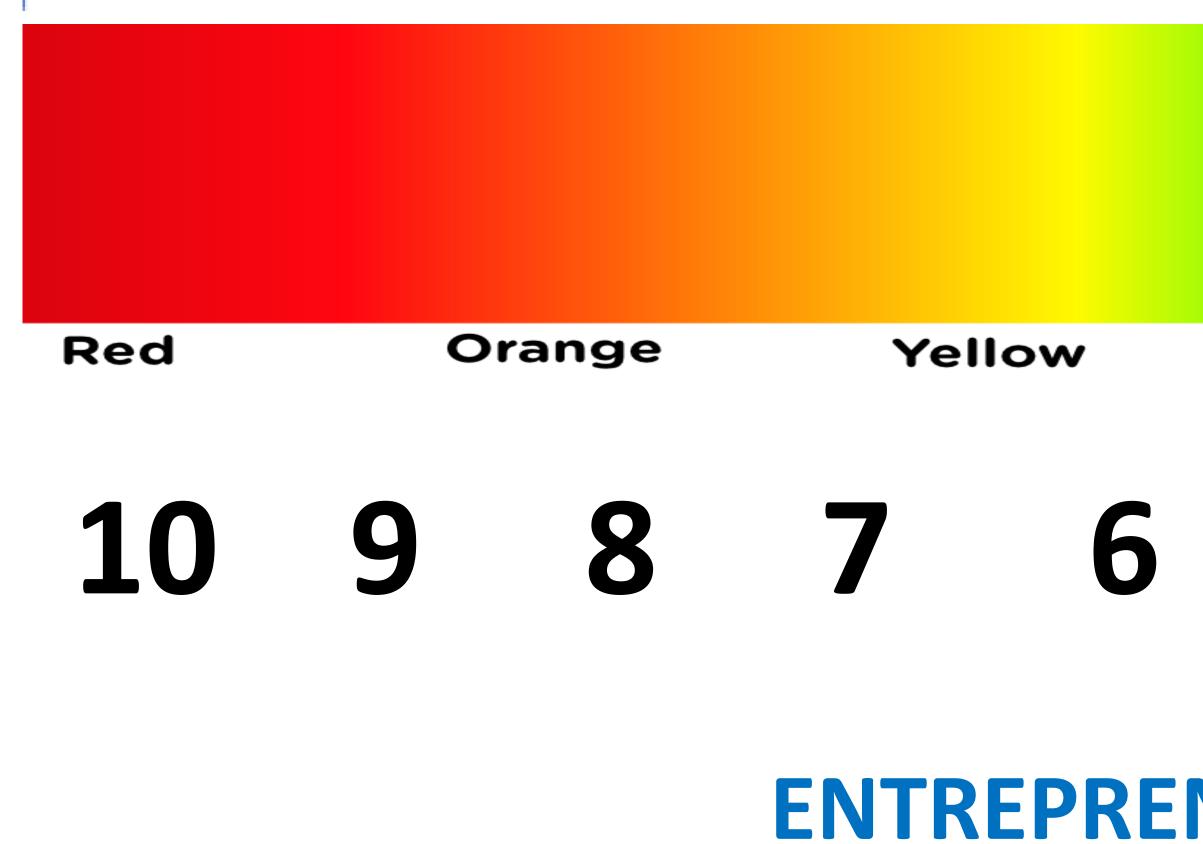


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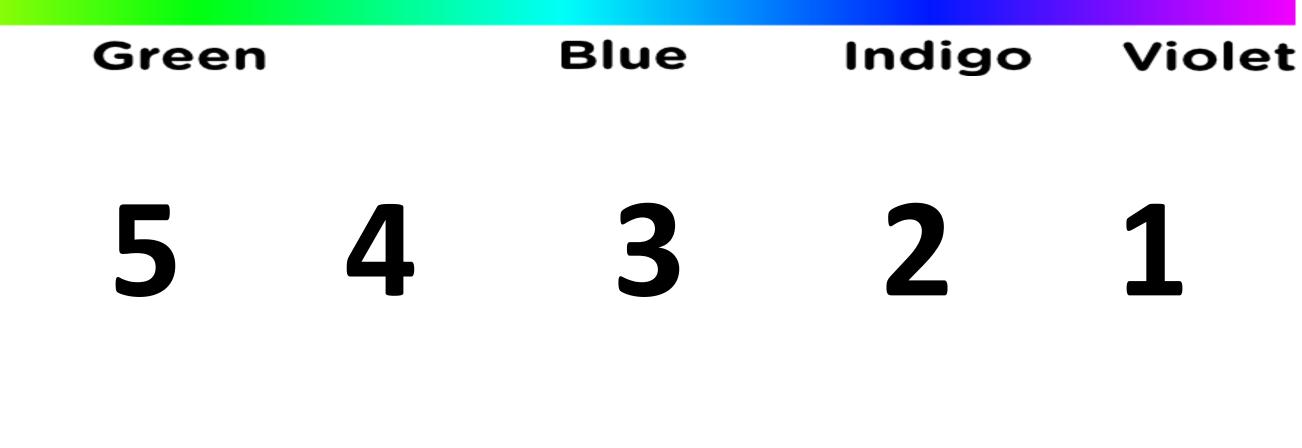
ENTREPRENEUR

BUSINESS BUILDER



CHIROPRACTOR AVATARS

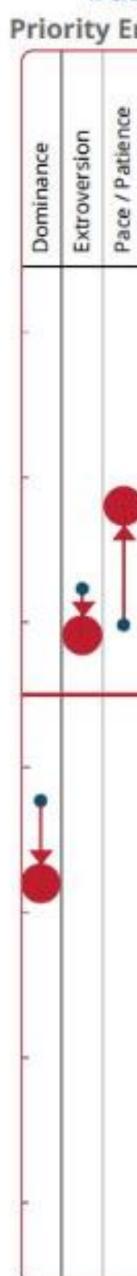
CARE GIVER



ENTREPRENEURIAL SCALE







Dominance	Extroversion	Pace / Patience	Conformity	Logic	Energy Style	Kinetic Fremy
1	•	•				

Data Sheet

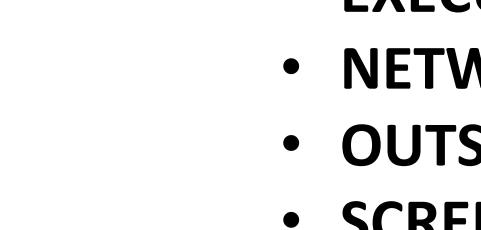
Priority Environment(s)

*									
						•	•		Conformity
7 5 K 4 3 2	7 			ę					Logic
7	7					HE			Satisfaction
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Dominance	Extroversion	Pace / Patience	Conformity	Logic	Energy Style	Kinetic Energy
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					8	s
					3	4
						. 64
				FEL		2
						1



BUSINESS-BUILDER DC



 EXECUTES EXTERNAL MARKETING NETWORKING AND RELATIONSHIP BUILDING • OUTSIDE EVENTS / SPEAKING / CORP WELLNESS • SCREENING EVENTS / HEALTH FAIRS NEW PATIENT CONVERSION • INTERNAL LEAD GEN / REFERRALS PATIENT EDUCATION / PROMOTION • PATIENT CARE / CLINICAL CARE CONTINUED PATIENT EDUCATION / RETENTION





RIGHT WAY

RIGHT WORK



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Team Member:	
Position	1.
Date: / /	2.
Quarter: ()	3.

Top 5 Priorities

	KPI	Key Performance Indicator	Benchmark	Goal	Result	Action Item
1						
2						
3						
4						
5						

Monthly Meet-Up

Month 1

	KPI	Status	Notes	Status	Notes	Result	Notes
1							
2							
3							
4							
5							

5

Status: (+) = Ahead (Δ) = On Track

Primary Objectives	
	M
	AR
	prac

Month 2

Month 3



(-) = Behind



ROLE (TITLE) / FUNCTION

Business Builder DC (BB DC)

RESPONSIBILITIES						
New Business Development	Patient Care					
New Patient Attraction (Marketing)	Re-Conversion					
New Patient Conversion						

KPI	Performance Indicator	Action Step		
KPI	BUSINESS BUILDER DC	ATTRACTION / CONVERSION / RETENTION		
PV	Patient Volume Adjustments	Table Talk		
NPL(E)	NP Leads - External	Strong Close - Dinner Talk		
CONV%	Conversion %	Story Cycle (Empathetic Connection)		
NPC	New Patient Conversions	Get Life Effect		
NBD	New Business Development	New Cases Closed		
COL\$	Total Collections	Integrate Around Financial Plans		
CVA\$	Collection Visit Average	Integrate Around Care Plans		



[INSERT YOUR PICTURE HERE]

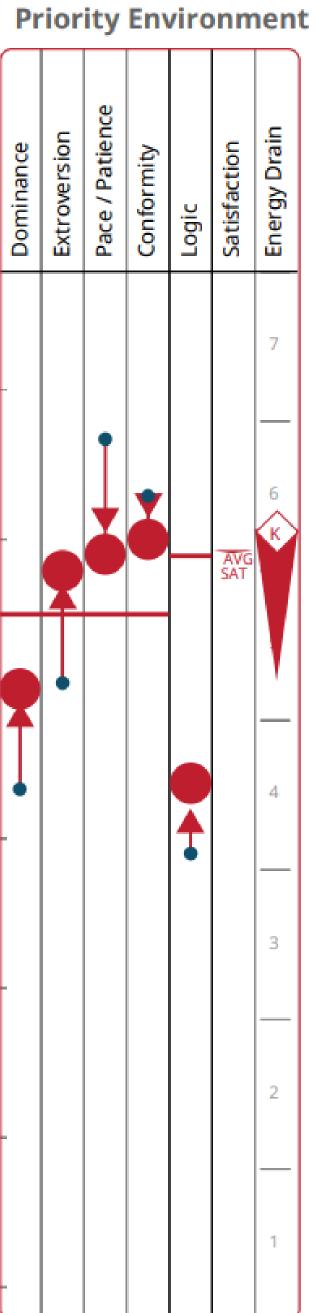
JOB DESCRIPTION

Chiropractor accountable to growing the business through networking, new patient attraction and conversion. Responsible for the execution of external / internal / digital marketing initiatives, NP conversion, patient care and re-conversion.

SNAPSHOT: BUSINESSS BUILDER DC

QUALITIES / ATTRIBUTES						
Driven						
Competitive						
Empathy						
Achiever						
Focus						
Strategic						





Basic / Natural Self

6



Pace / Patience Energy Style Kinetic Energy Extroversion Conformity Dominance Logic 7 9 5 4 FEL 3 2 1

Data Sheet

Outward Self

Dominance	Extroversion	Pace / Patience	Conformity	Logic	Energy Style	Kinetic Energy
		7				7
				FEL		4
-						2



CARE-GIVER DC

- PATIENT CONSULTATION, EXAMINATION • **REPORT OF FINDINGS** RECOMMENDATIONS FOR CARE
- CLINICAL CARE
- PATIENT EDUCATION
- VALUE CREATION, RELATIONSHIP BUILDING
- **RETENTION, LONG-TERM CARE / RELATIONSHIPS PROMOTION AND INTERNAL LEAD GEN**
- **REFERRALS, REVIEWS AND TESTIMONIALS**

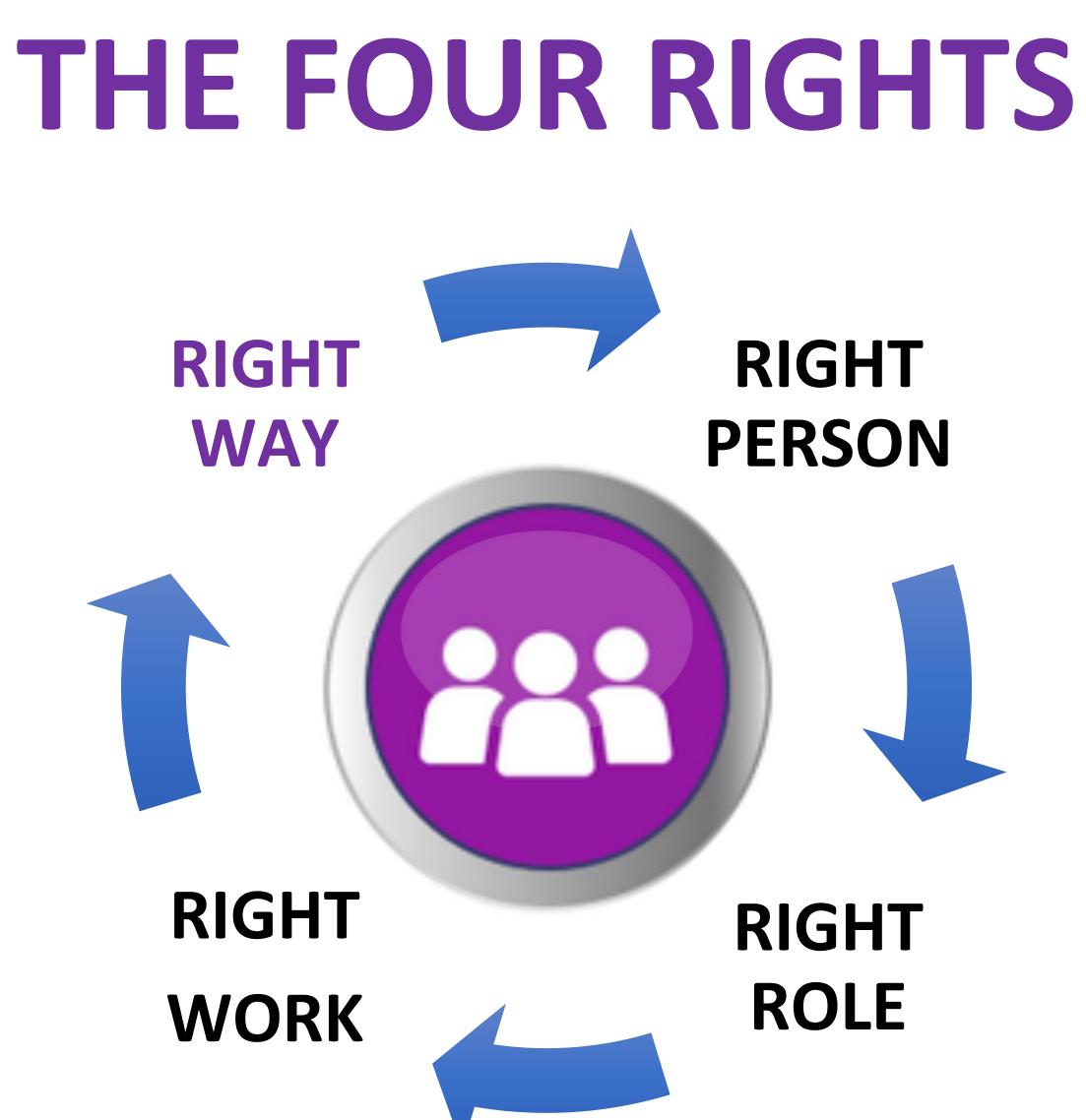






RIGHT WAY

RIGHT WORK



THE RIGHT WORK, THE RIGHT WAY **On-Boarding, Training and Developing Your Team**

VON-BOARDING CREATES COMPETENCY VTRAINING CREATES MASTERY SCALABILITY / DURABILITY VTURNS JOB INTO BUSINESS







THE RIGHT WORK, THE RIGHT WAY Training and Development

✓ TRAINING CULTURE ✓ TRAINING RESOURCES ✓ TRAINING CURRICULUM







THE RIGHT WORK, THE RIGHT WAY Training and Development

✓ BEST ROI ✓ TRAIN THEN TRUST ✓ TRUST BUT VERIFY









Team Member:	
Position	1.
Date: / /	2.
Quarter: ()	3.

Top 5 Priorities

	KPI	Key Performance Indicator	Benchmark	Goal	Result	Action Item
1						
2						
3						
4						
5						

Monthly Meet-Up

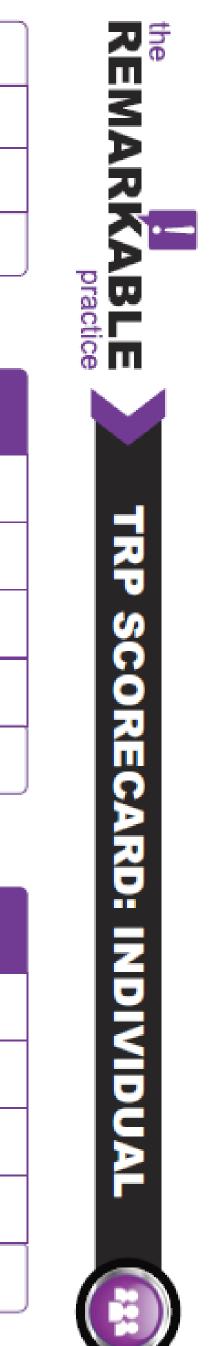
Month 1

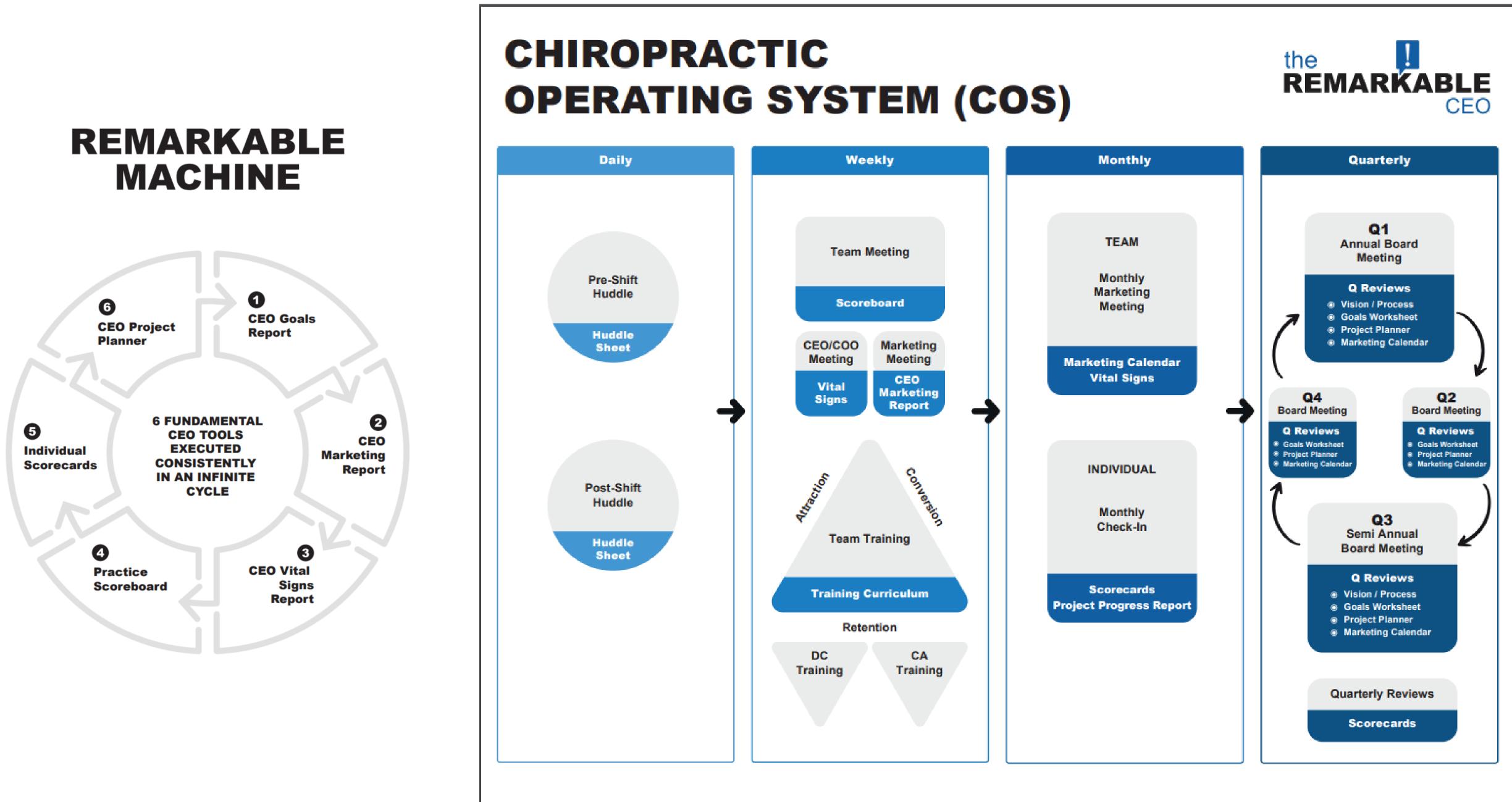
	KPI	Status	Notes	Status	Notes	Result	Notes
1							
2							
3							
4							
5							

Primary Objectives	
	 piac

Month 2

Month 3







THE REMARKABLE ASSOCIATE Setting Up A WIN / WIN / WIN Compensation Model

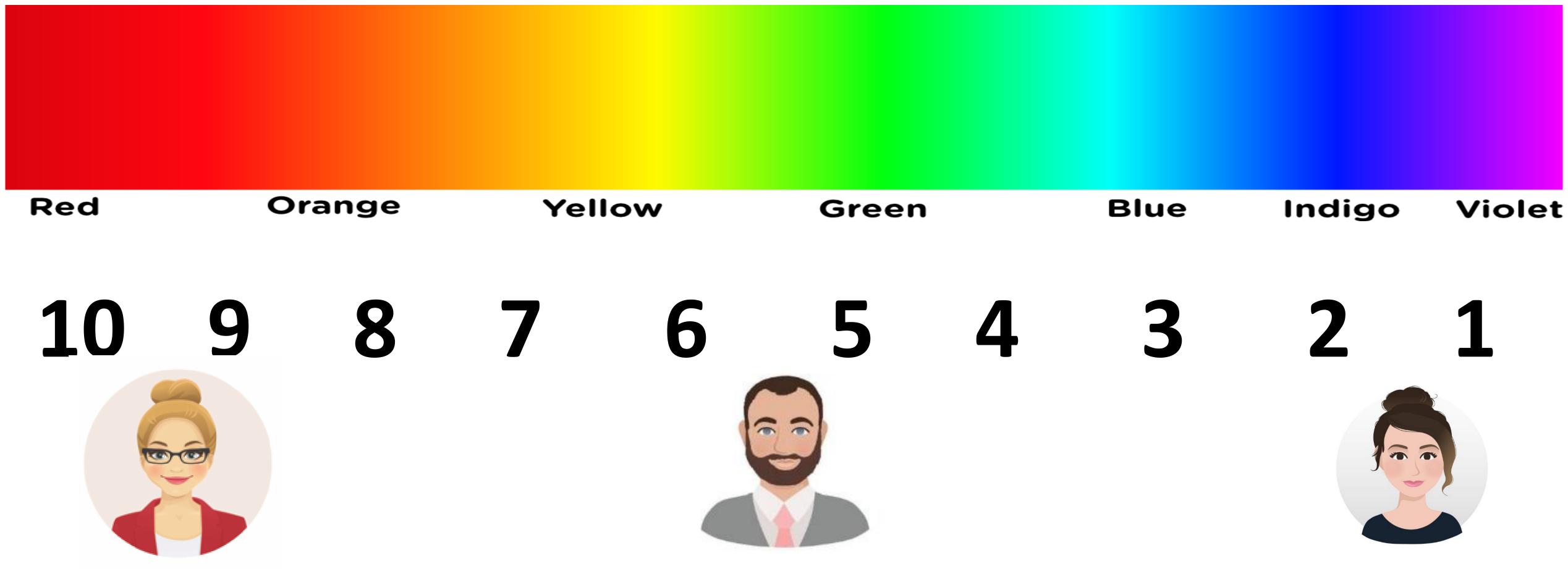
RIGHT AVATAR (ASSOCIATE TYPE) RIGHT JOB DESCRIPTION RIGHT COMPENSATION MODEL





ENTREPRENEUR

BUSINESS BUILDER



CHIROPRACTOR AVATARS

CARE GIVER





COMP PLAN: CARE GIVER DC

FIXED SALARY COMPENSATION MODEL



- SERVICE-ORIENTED
- NOT DRIVEN BY MONEY

 WANTS STABILITY AND PREDICTABILITY DRIVEN BY IMPACT AND MISSION STRESSED BY RESULTS : REWARDS MODEL • FAIR-EXCHANGE / HARD-WORKER WANTS TO BE EDIFIED FOR CONTRIBUTION TEAM ORIENTED BONUS / INCENTIVES



COMP PLAN: BUSINESS BUILDER DC

SLIDING SCALE COMPENSATION MODEL



- WANTS UPSIDE POTENTIAL

- **GOLDEN HAND-CUFFS**

REWARDED / COMPENSATED FOR SUCCESS / GROWTH RECOGNIZED FOR SUCCESS INCENTIVIZED BY IMPACT AND INCOME DRIVEN BY GOALS AND BONUSES INDIVIDUAL GOALS AND BONUS • STRESSED BY FIXED SALARY / LIMITS ON POTENTIAL

ALIGN P.P.F.G. Get Aligned, Get Along

V PERSONAL GOALS V PROFESSIONAL GOALS VFINANCIAL GOALS







As Business Owners **Our Job Description is Simple:** "Create an Environment Where People Know that They are Better-Off with You than Without You"





- **1. STRAIGHT BASE SALARY**
- 2. BASE PLUS MODEL
- 3. "GREATER OF" MODEL
- **4. STRAIGHT PERCENTAGE**
- **5. REVENUE-BASED SLIDING SCALE**
- 6. THE LONGEVITY MODEL





THE TOP 6 COMPENSATION PLANS FOR BUILDING HIGH-PERFORMANCE **ASSOCIATE DOCTOR RELATIONSHIPS**







1. STRAIGHT BASE SALARY

- **2. BASE PLUS MODEL**
- **3. "GREATER OF" MODEL**
- **4. STRAIGHT PERCENTAGE**
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THE TOP 6 COMPENSATION PLANS FOR BUILDING HIGH-PERFORMANCE **ASSOCIATE DOCTOR RELATIONSHIPS**





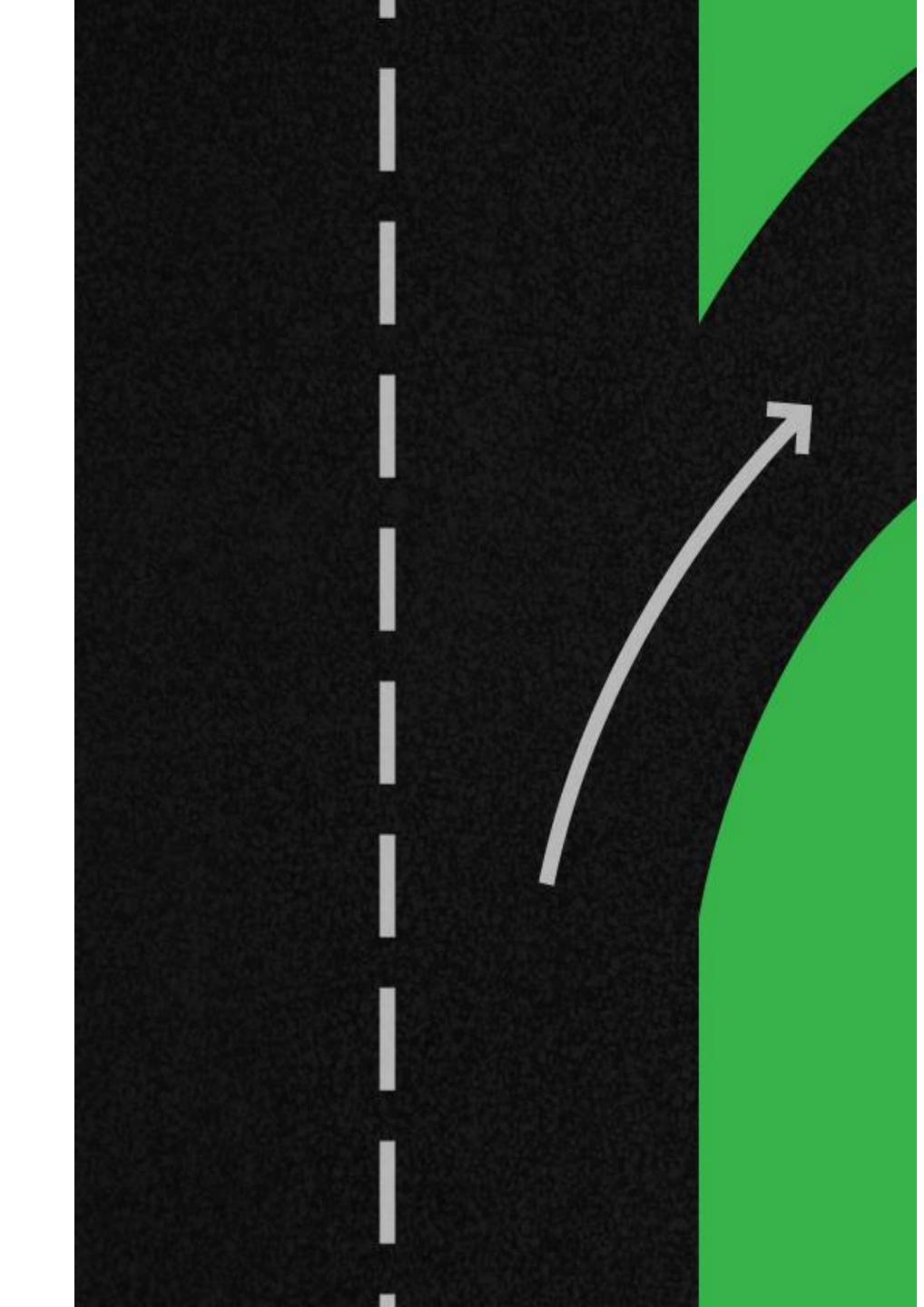


HOW TO MAKE A GRACEFUL AND PROFITABLE

Create A Remarkable Legacy

SESSION 3

EXIT :



EXIT STRATEGY

- ADC TAKE-OVER / SALE
- PLANT TO PARTNER
- PLANT TO PURCHASE
- ANGEL INVESTOR
- SIMPLE LAUNCH
- NO EXIT (GOLDEN GOOSE)

HOW TO MAKE A GRACEFUL AND PROFITABLE EXIT

Create A Remarkable Legacy

SESSION 3

LAUNCH

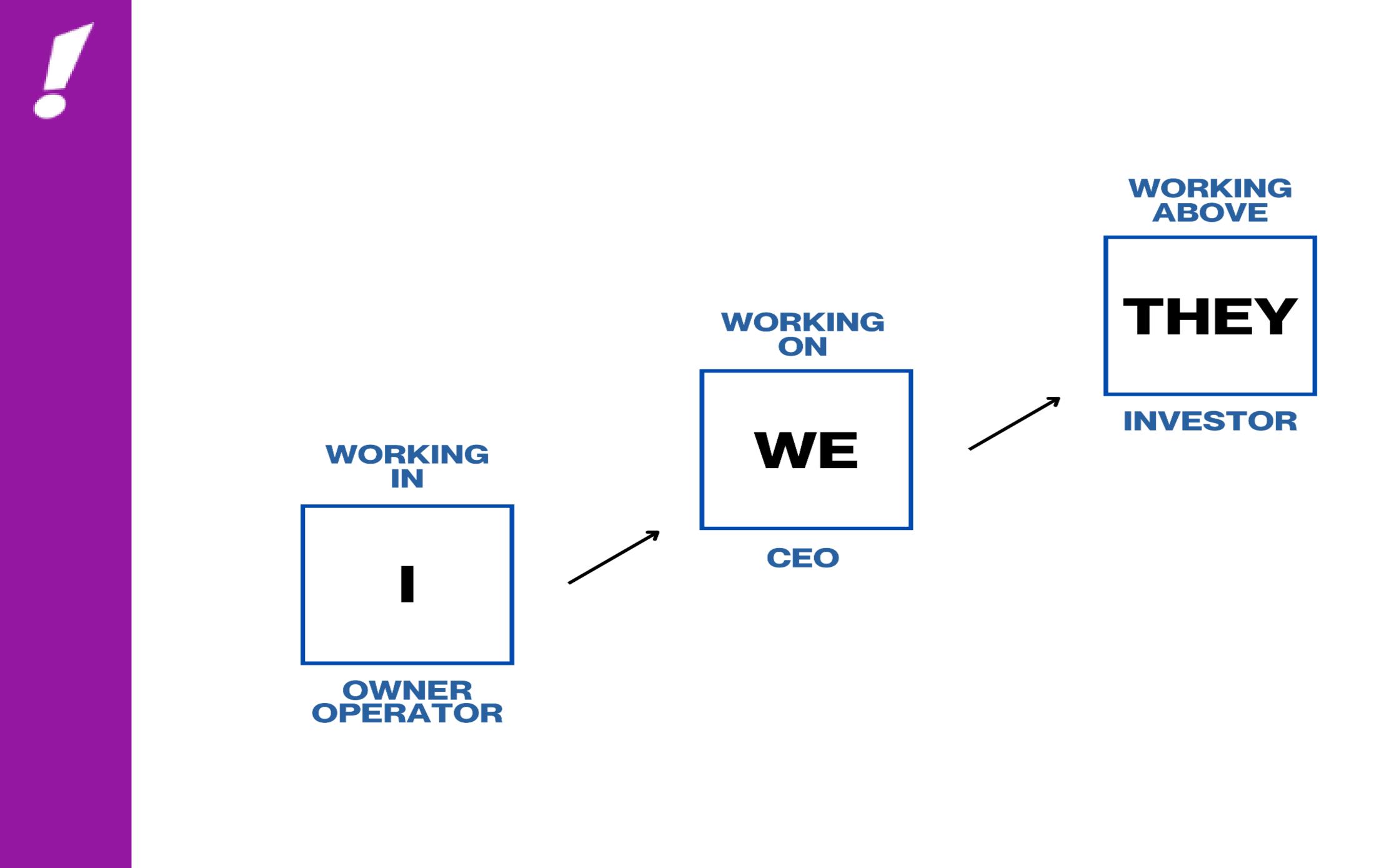
BUILD



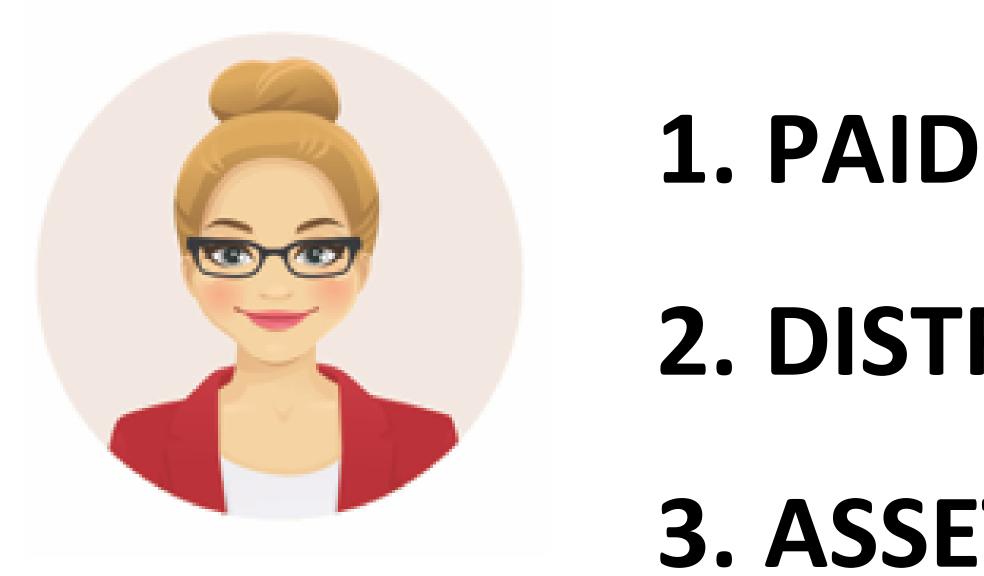
SCALE







BUSINESS OWNERS GET PAID 3 WAYS



PAID FOR WORK (SALARY) DISTRIBUTIONS (OF PROFIT) ASSET VALUE (EXIT / SALE)

REMARKABLE



BRUTAL FACTS

The State of the Union

- 80%+ OF PRACTICES LISTED FOR SALE NEVER SELL
- 2X AS MANY PRACTICES FOR SALE TODAY (BUYERS MARKET IS COMING!)
- 80% OF BUSINESS OWNERS WANT OUT IN THE NEXT 10 YEARS
- LESS THAN 20% OF BUSINESS OWNERS HAVE A WRITTEN EXIT STRATEGY



85% OF BUSINESSES THAT SELL ARE UNHAPPY ABOUT IT WITHIN 12 MONTHS

"If I only knew this years ago..."

OAK TREE CONVERSATION



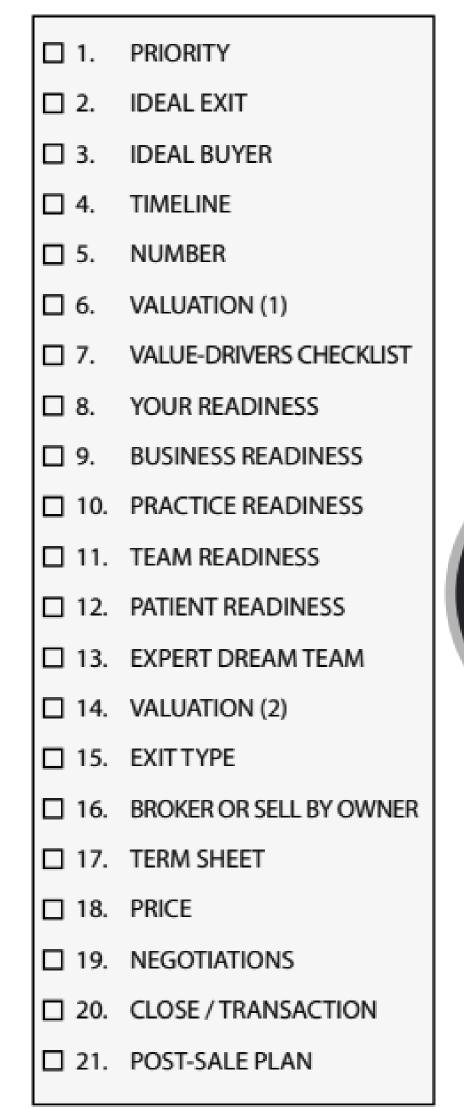
REMARKABLE EXIT The 5 Stages of The Exit Process

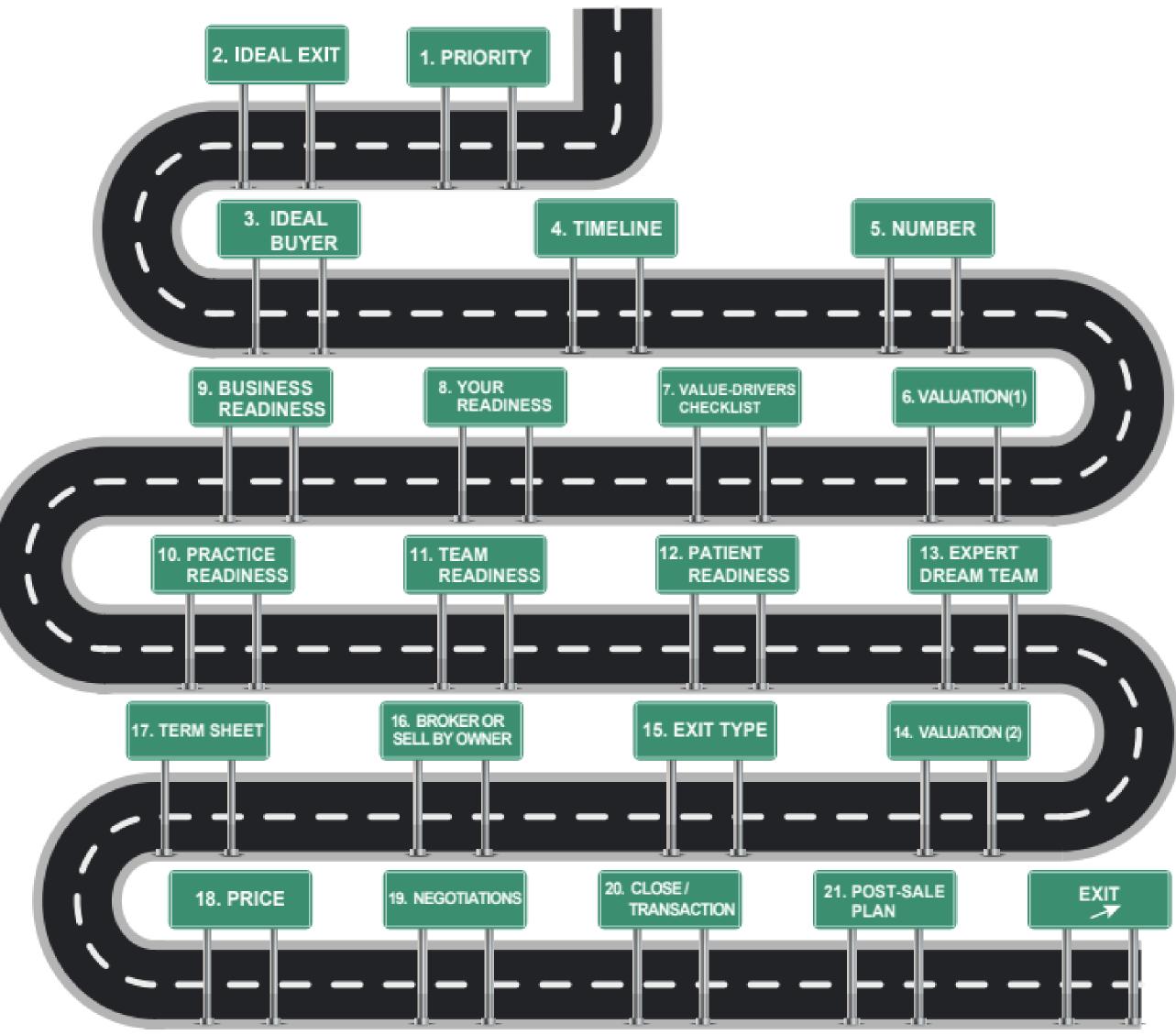
- 1. VISION (REASON, PRIORITY AND **STRATEGY)**
- **2. READINESS**
- **3. GO TO MARKET**
- **4. TRANSACTION**
- **5. TRANSITION**





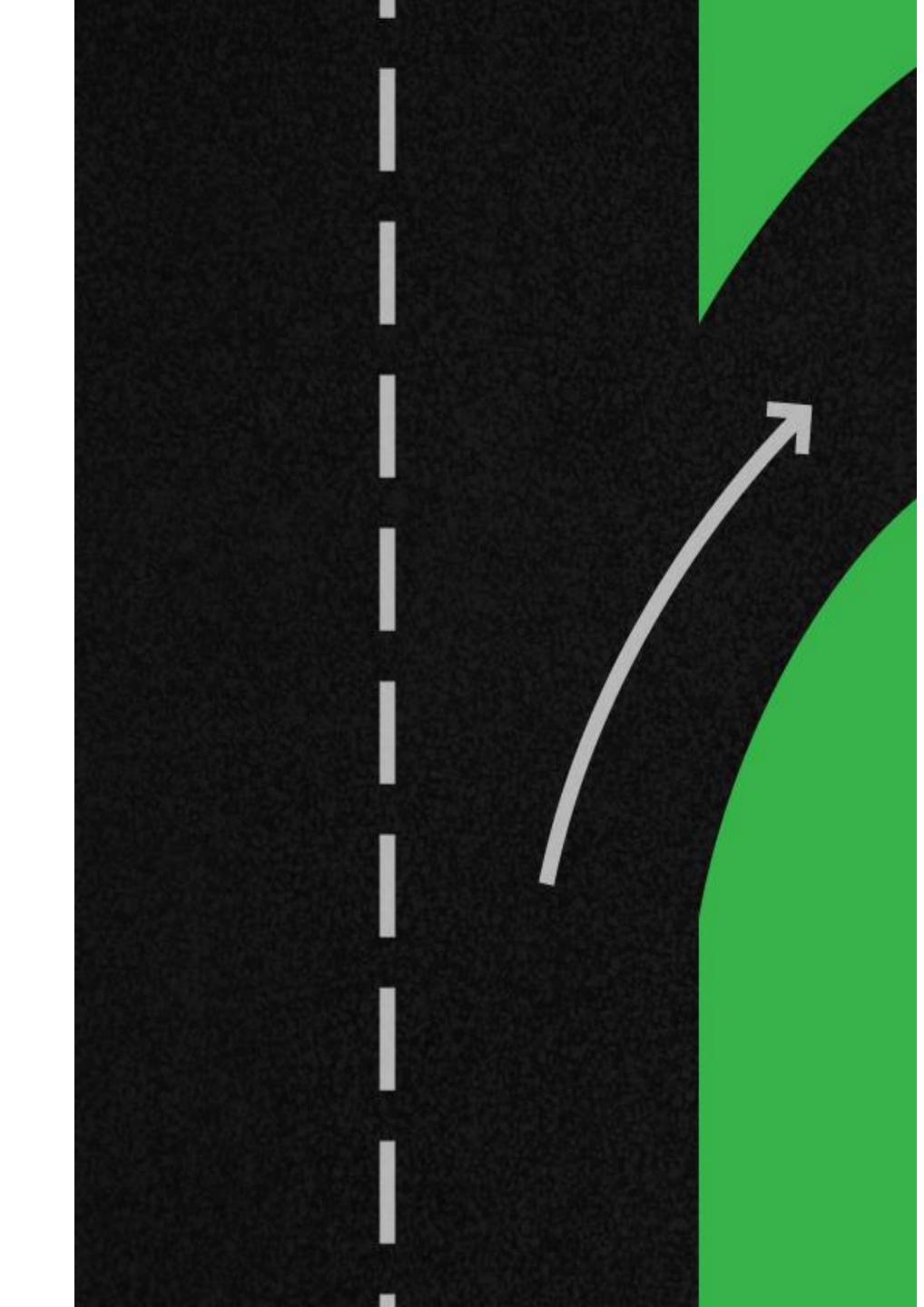
REM EXIT ROADMAP





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EXIT STRATEGY

- ADC TAKE-OVER / SALE
- PLANT TO PARTNER
- PLANT TO PURCHASE
- ANGEL INVESTOR
- SIMPLE LAUNCH
- NO EXIT (GOLDEN GOOSE)

YOUR GOALS AND OBJECTIVES What The Seller Wants

- YOU WANT TO MAKE GRACEFUL AND PROFITABLE EXIT
- YOU WANT TO MAXIMIZE **PRICE**
- YOU WANT TO MINIMIZE TIME (SPEED)
- YOU WANT TO FIND RIGHT BUYER (LEGACY)
- YOU WANT TO MAXIMIZE ENTERPRISE VALUE (PRICE)
- YOU WANT TO MINIMIZE TAX CONSEQUENCES (KEEP PROFITS)





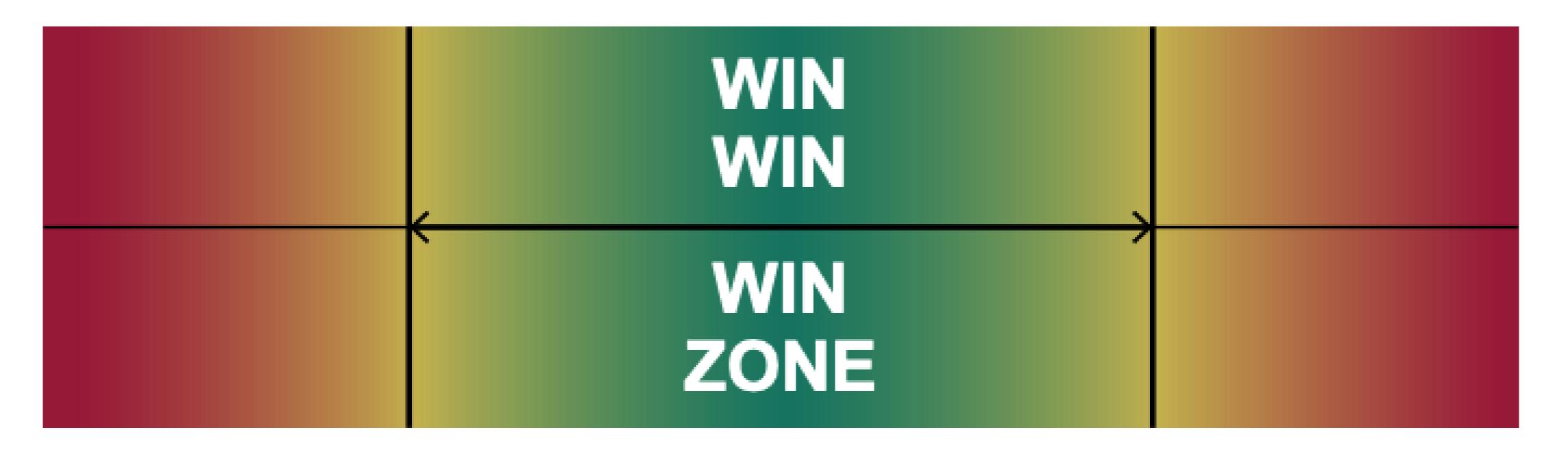


THEIR GOALS AND OBJECTIVES What The Buyer Wants

- **REDUCE RISK** (CERTAINTY AROUND SUCCESSFUL FUTURE OF THE BUSINESS) INCREASE SPEED TO RETURN OF AND ON THE INVESTMENT
- REDUCE TIME: BUYING A BUSINESS ACCELERATES GROWTH / COMPRESSES TIME
- CASH FLOW (PROFITABILITY OF THE BUSINESS)
- TRUST / EASE AND EXPEDIENCY OF DEAL FLOW (SPEED OF TRUST)
- **OPPORTUNITY** (FUTURE / POTENTIAL / STRATEGIC BUYER)







SELLER



BUYER

WHAT IS MY PRACTICE WORTH? The Value-Drivers Cheat-Sheet





FAIR MARKET VALUE **How Businesses Are Valued**

TRADITIONAL METHODS OF ARRIVING AT LISTING PRICE

- **REV X SALES MULTIPLE**
- EBITDA X SALES MULTIPLE
- S.D.E. X SALES MULTIPLE





SELLERS DISCRETIONARY EARNINGS

How Businesses Are Valued

SELLER'S DISCRETIONARY EARNINGS = **OWNERS SALARY** + DISTRIBUTIONS OF PROFIT + ADD BACKS





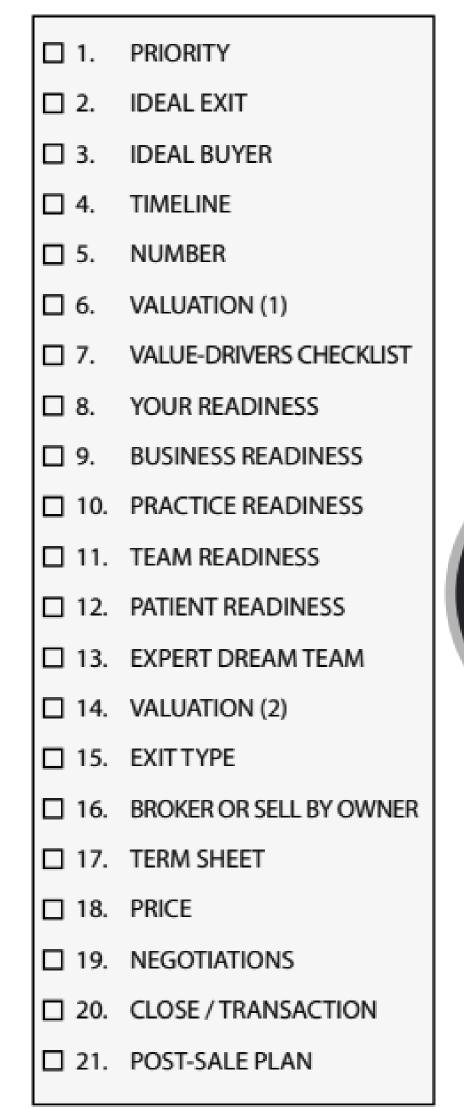
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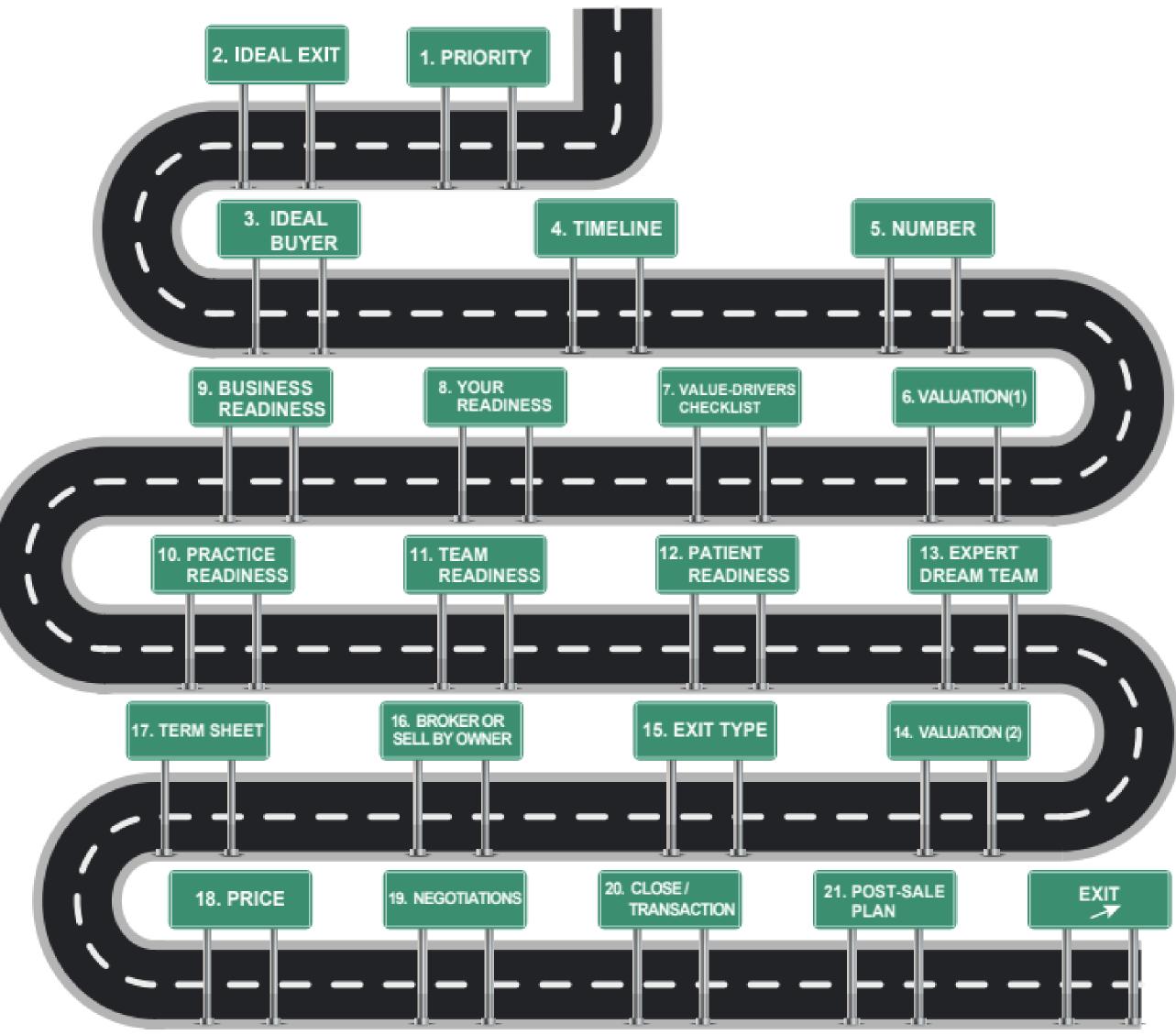
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REM EXIT ROADMAP





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"Practices are not BOUGHT, They are SOLD."

VALUE-DRIVERS Increase the Sale Price of Your Practice

MAKE YOUR BUSINESS MORE ATTRACTIVE TO A BUYER

- INCREASE SPEED TO RETURN OF AND ON THE INVESTMENT
- CASH FLOW (PROFITABILITY OF THE BUSINESS)
- **EXPEDIENCY** OF DEAL FLOW (SPEED OF TRUST)
- **OPPORTUNITY** (FUTURE / POTENTIAL)

• **REDUCE RISK** (CERTAINTY AROUND SUCCESSFUL FUTURE OF THE BUSINESS)



PRACTICE VALUATION CHEAT SHEET

Value-Driver Checklist

		_
01	Stay Focused (System / Team) Don't Lose Value!	
02	Leadership Ascension (Get Off of The Acct Chart)	
03	Build Management Team (OM / COO / Marketing Mgr / HR)	
04	Corporate Structure (Exit Friendly)	
05	Document S.O.P. (Scalable Systems Documented – Procedures)	
06	Leveraged Marketing Systems (Attraction) Lead Generation	
07	Leveraged Sales Process (Conversion System)	
08	Leveraged Delivery	
09	Recommitment Systems	
10	Re-Activation Systems	
11	Create Durability	
12	Team (Exit Ready)	
13	Team Training Systems	
14	Reporting Systems	
15	Meeting Rhythms	
16	Financial Reporting Systems	
17	Financial Systems	
18	Simplify Offering	
19	Increase Bankable Profits	
20	Explore M and A Opportunities	



- MAKE BUSINESS MORE ATTRACTIVE
- DRIVE PRICE POINT HIGHER
- COMPRESS TIME
- DECREASE STRESS
- INCREASE OPTIONALITY

PRACTICE VALUATION CHEAT SHEET





MAKE YOUR PRACTICE IRRESISTIBLE.

1. STAY FOCUSED

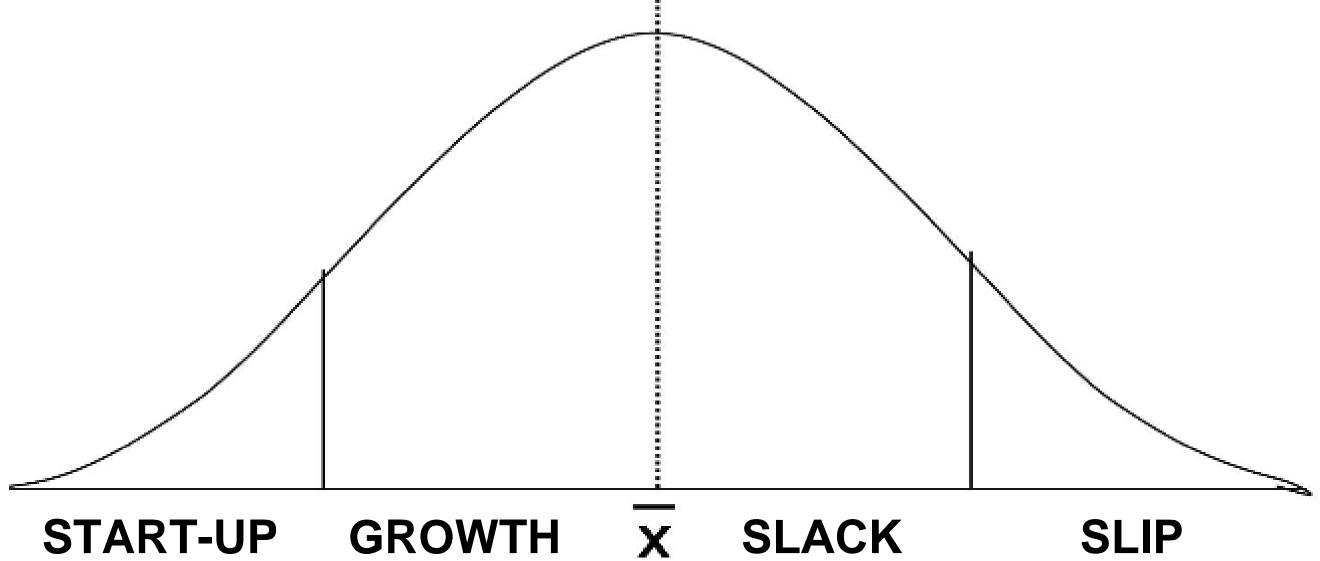
Don't Get Distracted By Exit Process

- KEEP RUNNING AND GROWING BUSINESS
- LEVERAGE PROVEN EXIT SYSTEM / PROCESS
- LEVERAGE EXPERT TEAM
- FOCUS ON BUSINESS AS USUAL

MOST BUSINESSES CONTRACT (SHRINK DURING EXIT)



BUSINESS LIFECYCLE

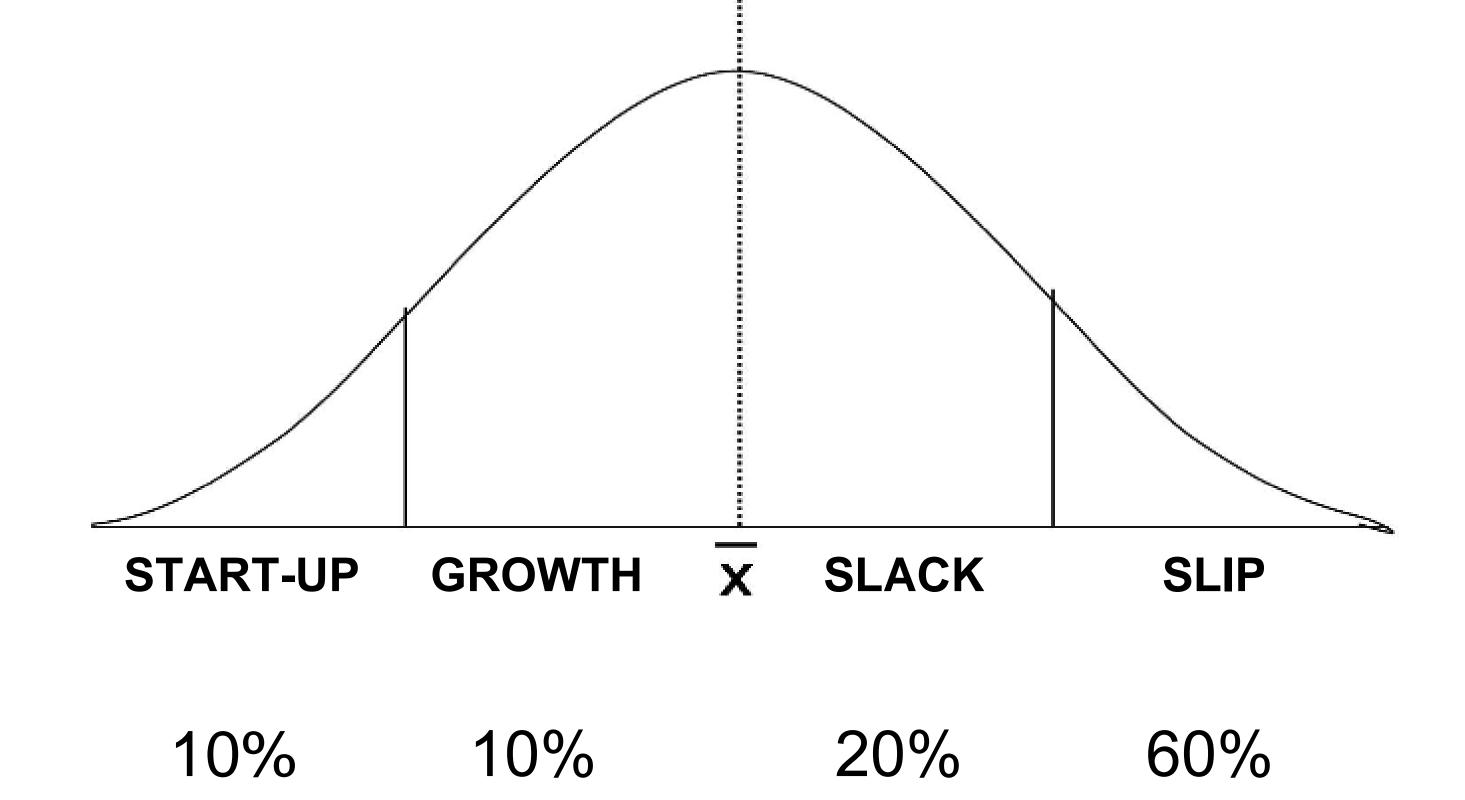


START-UP



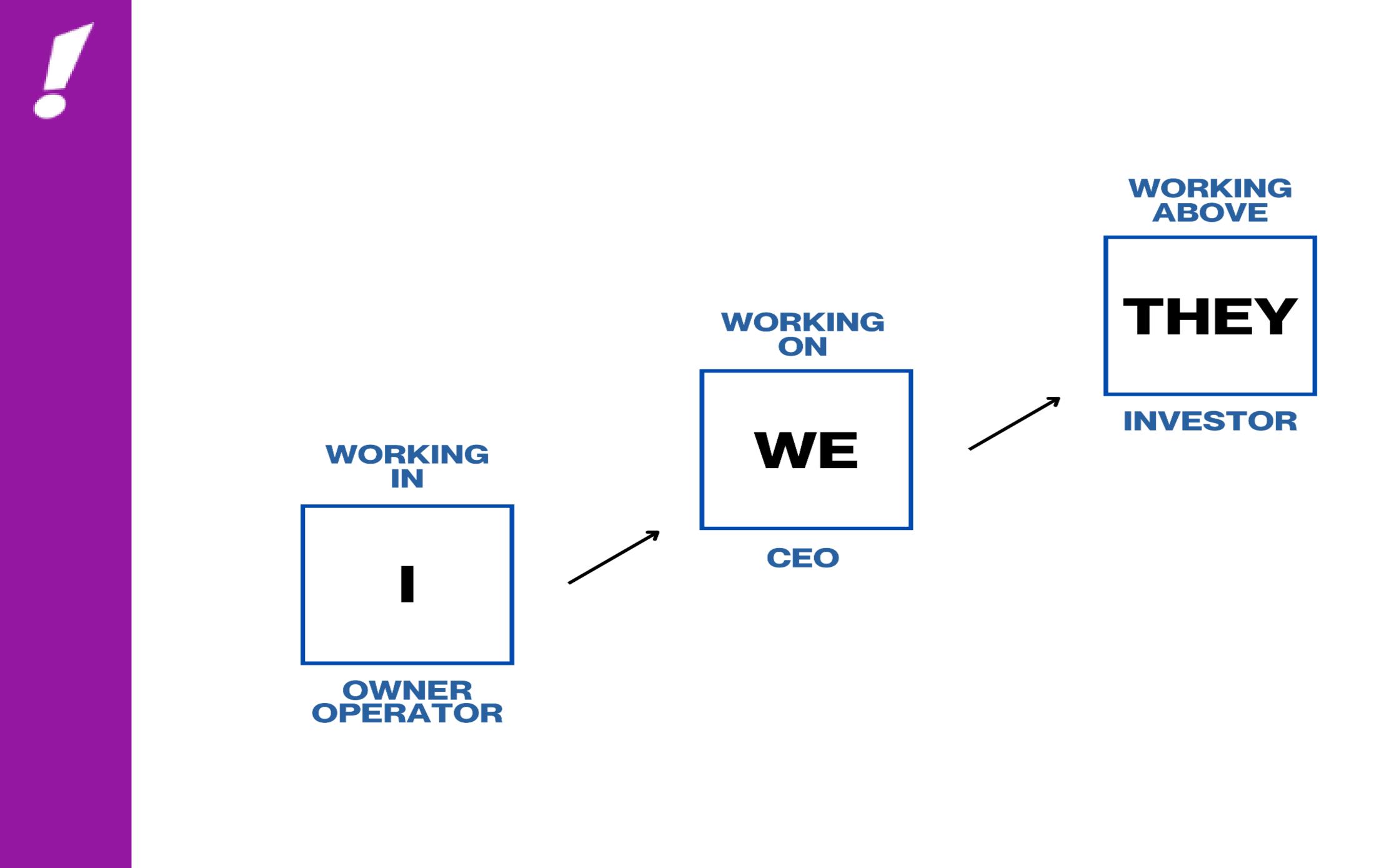


BUSINESS LIFECYCLE

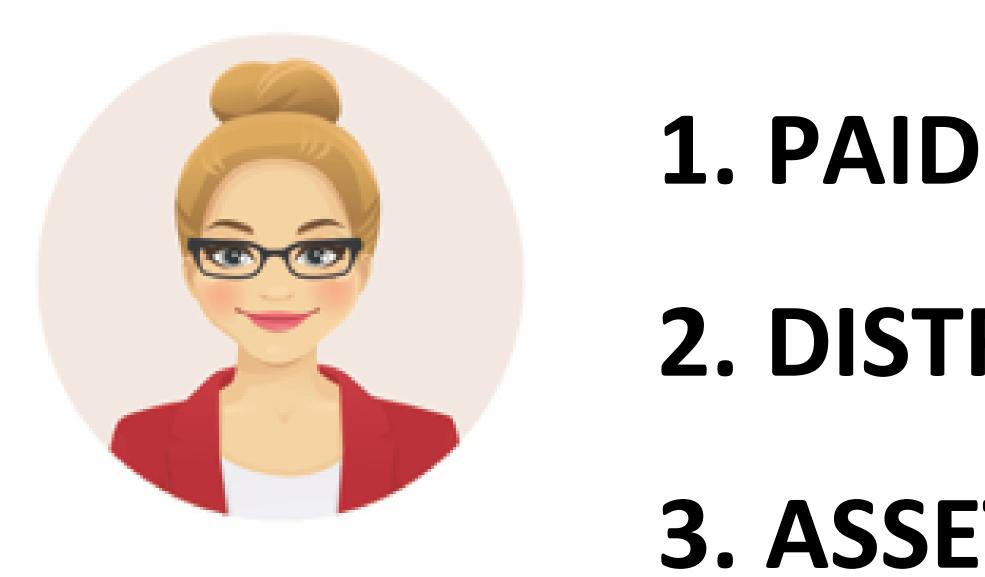








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